



AMAL LIMITED

Regd. Office: 310B, Veer Savarkar Marg,
Maharashtra, India

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2011

(₹ in lacs - except per share data)

Sr. No.	Particulars	3 months ended on Sep 30, 2011	Corresponding 3 months ended on Sep 30, 2010	6 months ended on Sep 30, 2011	Corresponding 6 months ended on Sep 30, 2010	Accounting Year ended on March 31, 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Net Sales/Income from Operations	391.46	246.88	720.51	695.93	1,318.82
2.	Other Operating income	4.29	2.37	10.95	2.39	1.08
3.	Total Income (1+2)	395.75	249.25	731.46	698.32	1,319.90
4.	Expenditure					
a.	(Increase)/Decrease in Stock in Trade and work in progress	9.95	4.22	(20.04)	7.27	23.56
b.	Consumption of Raw Materials	317.47	154.44	595.82	413.39	858.22
c.	Manufacturing expenses	115.70	57.59	221.31	117.34	308.66
d.	Employees cost	15.45	3.65	25.45	9.16	18.34
e.	Depreciation	7.83	33.24	15.53	65.76	130.10
f.	Impairment	-	-	-	-	237.03
g.	Other expenditure (net of provision made earlier years)	20.70	40.69	45.36	67.51	112.38
h.	Total	487.10	293.83	883.43	680.43	1,688.29
5.	Interest	0.01	3.11	0.43	5.22	5.36
6.	Write back of balances and prior period provisions not required	-	-	-	-	34.83
7.	Write off of balances and short provisions of prior period	-	-	-	-	32.56
8.	Profit/(Loss) from Ordinary Activities before Tax (3+6) - (4+5+7)	(91.36)	(47.69)	(152.40)	12.67	(371.48)
9.	Tax expenses	-	-	-	-	-
10.	Net Profit/(Loss) from Ordinary Activities after tax (8-9)	(91.36)	(47.69)	(152.40)	12.67	(371.48)
11.	Extraordinary Items	-	-	-	-	-
12.	Net Profit/(Loss) for the period (10-11)	(91.36)	(47.69)	(152.40)	12.67	(371.48)
13.	Paid-up equity share capital (Face value Rs10/- Per Share)	702.50	702.50	702.50	702.50	702.50
14.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	(3378.87)
15.	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items	(1.30)*	(0.68)*	(2.17)*	0.18*	(5.29)
b)	Basic and diluted EPS after Extraordinary items	(1.30)*	(0.68)*	(2.17)*	0.18*	(5.29)
16.	Public shareholding					
-	Number of shares	3484810	3896961	3484810	3896961	3755777
-	Percentage of shareholding	49.61%	55%	49.61%	55%	53%
17.	Promoters and promoter group shareholding					
a)	Pledge/Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
-	Number of shares	3540190	3128039	3540190	3128039	3269223
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	50.39%	45%	50.39%	45%	47%

* EPS is not annualised

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 5, 2011. The statutory auditors have carried out limited review.
- The BIFR vide its order dated July 16, 2009 had sanctioned revival scheme for the Company. The BIFR vide order dated June 18, 2010 modified the revival scheme. As per the sanctioned scheme the Company took several steps including enhancement of sulfuric acid plant capacity to 120 tpd from 100 tpd. Subsequently, the Appellate Authority of Industrial and Financial Reconstruction (AAIFR) vide its order dated March 22, 2011 remanded the case back to the BIFR for considering revival scheme through monitoring agency. The BIFR has appointed IDBI as a monitoring agency in its hearing dated 29th September, 2011.
- The Company operates in a single segment i.e. manufacturing of Speciality Chemicals & Others.
- Previous period's figures have been regrouped wherever necessary.
- The number of investor complaints for the quarter ended Sep 30, 2011 were : Opening Nil, Received 13, Disposed of 13, Closing Nil.
- The advance towards share capital of Rs 240 lacs has not been considered as a dilutive item.
- The Un-Audited standalone statement of assets and liabilities is as under:

(₹ in lacs)

Particulars	Balance Sheet as on	
	Sep 30, 2011	Sep 30, 2010
Shareholders funds		
a Share Capital	1,702.50	702.50
b Advance Against Share Capital	240.00	240.00
c Reserves and Surplus	902.29	902.68
Loan funds	1,668.47	2,309.45
Total	4,513.27	4,154.63
Fixed Assets	528.97	407.64
Investments	2.10	2.10
Current assets, loans and advances		
a Inventories	63.10	55.99
b Sundry debtors	31.47	72.04
c Cash and bank balances	57.49	78.50
d Other current assets		
e Loans and advances	95.70	125.67
Less: Current Liabilities and provisions		
a Liabilities	670.55	458.67
b Provisions	3.16	0.23
Profit & Loss Account	4,408.15	3,871.58
Total	4,513.27	4,154.63

Place: Mumbai
Date: November 5, 2011
www.amal.co.in

By order of the Board
For Amal limited

(Vasudev Koppaka)
Managing Director