



AMAL LIMITED

Regd. Office: 310B, Veer Savarkar Marg (Caddel Road),
Dadar (West), Mumbai - 400 028

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2010

(Rs. in lacs - except per share data)

Sr. No.	Particulars	3 months ended on Dec 31, 2010 (Unaudited)	Corresponding 3 months in previous period Dec 31, 2009 (Unaudited)	9 months ended on Dec 31, 2010 (Unaudited)	Corresponding 9 months in previous period Dec 31, 2009 (Unaudited)	Previous Accounting Year ended on March 31, 2010 (Audited)
1.	Net Sales/Income from Operations	327.50	278.75	1,023.43	342.69	499.47
2.	Other income	3.49	3.13	5.88	23.04	25.28
3.	Total Income (1+2)	330.99	281.88	1,029.30	365.73	524.75
4.	Expenditure					
a.	(Increase)/Decrease in Stock in Trade and work in progress	14.28	1.75	21.55	(13.40)	(35.55)
b.	Consumption of Raw Materials	258.02	154.60	671.41	204.46	303.05
c.	Manufacturing expenses	62.28	52.40	180.34	66.99	135.47
d.	Employees cost	3.48	10.76	12.64	15.36	27.98
e.	Depreciation	33.02	32.80	98.78	98.56	130.27
f.	Other expenditure (net of provision made earlier years)	47.67	8.21	114.37	34.73	55.61
g.	Total	418.75	260.52	1099.09	406.70	616.83
5.	Interest	-	0.14	5.22	0.42	0.41
6.	Write back on settlement with Creditors	-	-	-	0.24	467.02
7.	Profit/(Loss) from Ordinary Activities before Tax (3) - (4+5)+6	(87.76)	21.22	(75.01)	(41.15)	374.53
8.	Tax expenses	0.04	0.03	0.12	0.11	(3.01)
9.	Net Profit/(Loss) from Ordinary Activities after tax (7-8)	(87.80)	21.19	(75.13)	(41.26)	377.54
10.	Extraordinary Items	-	-	-	-	-
11.	Net Profit/(Loss) for the period (9-10)	(87.80)	21.19	(75.13)	(41.26)	377.54
12.	Paid-up equity share capital (Face value Rs10/- Per Share)	702.50	702.50	702.50	702.50	702.50
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous	NA	NA	NA	NA	876.88
14.	Earnings Per Shares (EPS)					
a)	Basic and diluted EPS before Extraordinary items	(1.25)	0.30	(1.07)	(0.59)	5.37
b)	Basic and diluted EPS after Extraordinary items	(1.25)	0.30	(1.07)	(0.59)	5.37
15.	Public shareholding					
-	Number of shares	3896961	3982551	3896961	3982551	3979223
-	Percentage of shareholding	55%	57%	55%	57%	57%
16.	Promoters and promoter group shareholding					
a)	Pledge/Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
-	Number of shares	3128039	3042449	3128039	3042449	3045777
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	45%	43%	45%	43%	43%

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 8, 2011. The statutory auditors have carried out limited review.
- The Company has recommenced operations at Ankleshwar site from September 2009. The BIFR has approved the Modified Scheme on June 18, 2010 and the Company has initiated the expansion/diversification process.
- In the opinion of the Management the Company operates in a single segment viz manufacturing of Speciality Chemicals & Others.
- Previous period/year's figures have been regrouped wherever necessary.
- The Board of Directors have approved issue of 1,00,00,000 Non convertible Redeemable Preference Shares of Rs 10 each at par by converting secured loan as per the conditions approved in Modified Scheme (MS 10) on June 18, 2010 by BIFR.
- The number of investor complaints for the quarter ended December 31, 2010 were : Opening Nil, Received 2, Disposed off 2, Closing 0
- The advance towards share capital of Rs 240 lacs has not been considered as a dilutive item.

By order of the Board

For Amal Limited

Vasudev Koppaka

Managing Director

Place: Mumbai
Date: February 8, 2011
www.amal.co.in