AMAL LIMITED

Regd. Office: 310B, Veer Savarkar Marg,
Maharashtra, India

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(₹ in lacs - except per share data)

Sr. No.	Particulars	3 months ended on Jun 30, 2011 (Unaudited)	Corresponding 3 months in previous period Jun 30, 2010 (Unaudited)	Accounting Year ended on March 31, 2011 (Audited)
1.	Net Sales/Income from Operations	329.04	449.05	1,318.82
2.	Other income	6.66	0.02	1.08
3.	**Total Income (1+2)**	**335.70**	**449.07**	**1,319.90**
4.	Expenditure			
	a. (Increase)/Decrease in Stock in Trade and work in progress	(29.99)	3.05	23.56
	b. Consumption of Raw Materials	278.35	258.95	858.23
	c. Manufacturing expenses	105.61	60.35	308.66
	d. Employees cost	10.00	11.29	18.34
	e. Depreciation	7.70	32.52	130.10
	f. Impairment	-	-	237.03
	g. Other expenditure (net of provision made earlier years)	24.66	20.44	112.38
	h. Total	396.33	386.60	1,688.30
5.	Interest	0.43	2.11	5.36
6.	Write back of balances and prior period provisions not required	-	-	34.83
7.	Write off of balances and short provisions of prior period	-	-	32.56
8.	**Profit/(Loss) from Ordinary Activities before Tax (3+6) - (4+5+7)**	**(61.06)**	**60.36**	**(371.49)**
9.	Tax expenses	-	-	-
10.	**Net Profit/(Loss) from Ordinary Activities after tax (8-9)**	**(61.06)**	**60.36**	**(371.49)**
11.	Extraordinary Items	-	-	-
12.	**Net Profit/(Loss) for the period (10-11)**	**(61.06)**	**60.36**	**(371.49)**
13.	Paid-up equity share capital (Face value Rs10/- Per Share)	702.50	702.50	702.50
14.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	876.88
15.	**Earnings Per Shares (EPS)**			
	a) Basic and diluted EPS before Extraordinary items	(0.87)*	0.86*	(5.29)
	b) Basic and diluted EPS after Extraordinary items	(0.87)*	0.86*	(5.29)
16.	Public shareholding			
	- Number of shares	3634074	3899424	3755777
	- Percentage of shareholding	52%	56%	53%
17.	Promoters and promoter group shareholding			
	a) Pledge/Encumbered			
	- Number of shares	-	-	
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)		-	
	- Percentage of shares (as a % of the total share capital of the company)	-	-	
	b) Non-encumbered			
	- Number of shares	3390926	3125576	3269223
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	48%	44%	47%

* EPS is not annualised

Notes:

1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 25, 2011. The statutory auditors have carried out limited review.

2 The BIFR vide its order dated July 16, 2009 had sanctioned revival scheme for the Company. The BIFR vide order dated June 18, 2010 modified the revival scheme. As per the sanctioned scheme the Company took several steps including enhancement of sulfuric a

3 As the Company operates in a single segment i.e. manufacturing of Speciality Chemicals & Others, the operational segment report has not been furnished seperately.

4 Previous period's figures have been regrouped wherever necessary.

5 The number of investor complaints for the quarter ended June 30, 2011 were : Opening Nil, Received 3, Disposed off 3, Closing Nil.

6 The advance towards share capital of Rs 240 lacs has not been considered as a dilutive item.

By order of the Board
For Amal limited

Place: Mumbai
Date: July 25, 2011
www.amal.co.in

(Vasudev Koppaka)
Managing Director