



# Welcome

# Annual General Meeting 2023



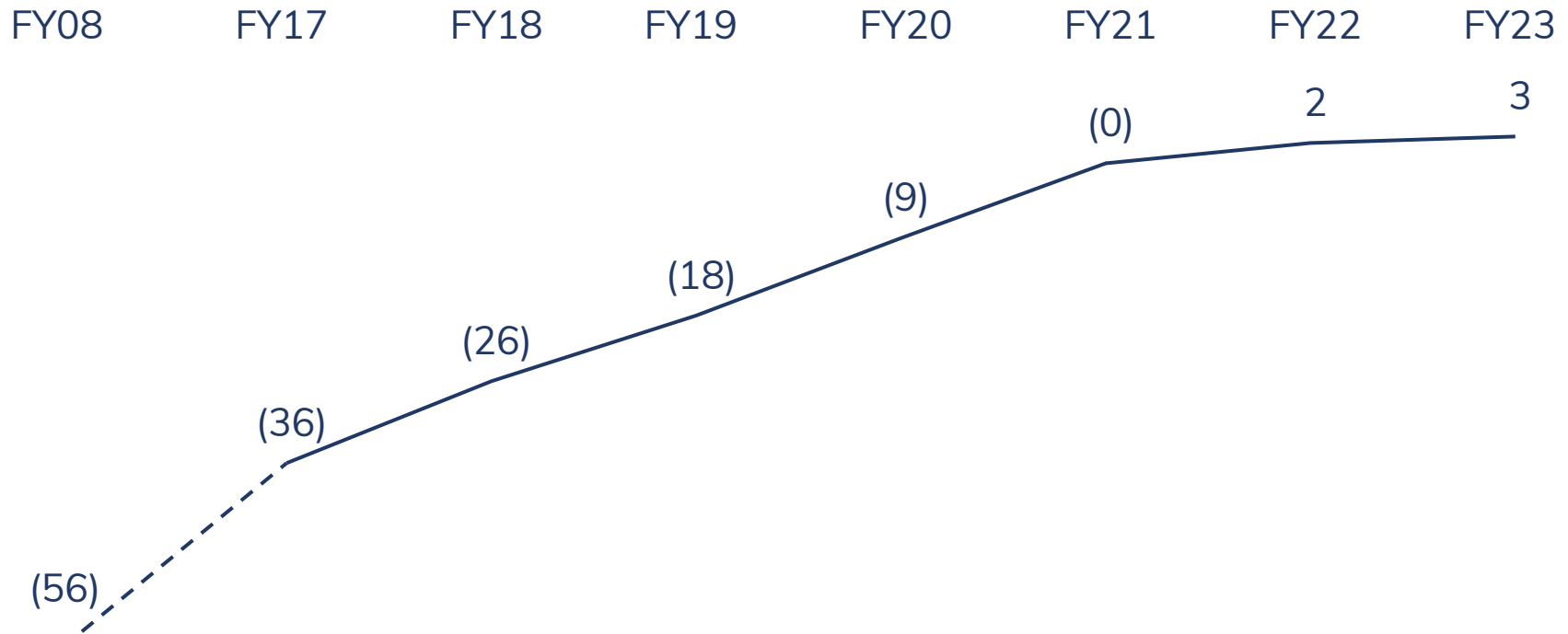
Amal Ltd

Plot number: 1381, 137, GBC Estate,  
Adderbury, 220 020, Singapore 1492



## Carry forward loss (standalone)

₹ cr



Consistent decrease in accumulated losses



## Financials (standalone)

₹ cr

Particulars	2022-23	2021-22
Revenue	39.2	43.5
EBIDTA	3.8	6.0
EBIDTA %	10%	14%
PBT	1.4 <sup>1</sup>	3.3 <sup>2</sup>

<sup>1</sup> PBT came down by 59% as compared to 2021-22

<sup>2</sup> PBT in 2021-22 was already lower by 74%, compared to the highest, ₹ 12.7 cr, achieved in 2019-20



# Amal Speciality Chemicals Ltd

(wholly-owned subsidiary)



₹ cr

Project investment  
(gross)

96\*

Sales potential  
(current prices, full capacity)

65

\* Net of GST ₹ 81 cr



## Financials 2022-23

₹ cr

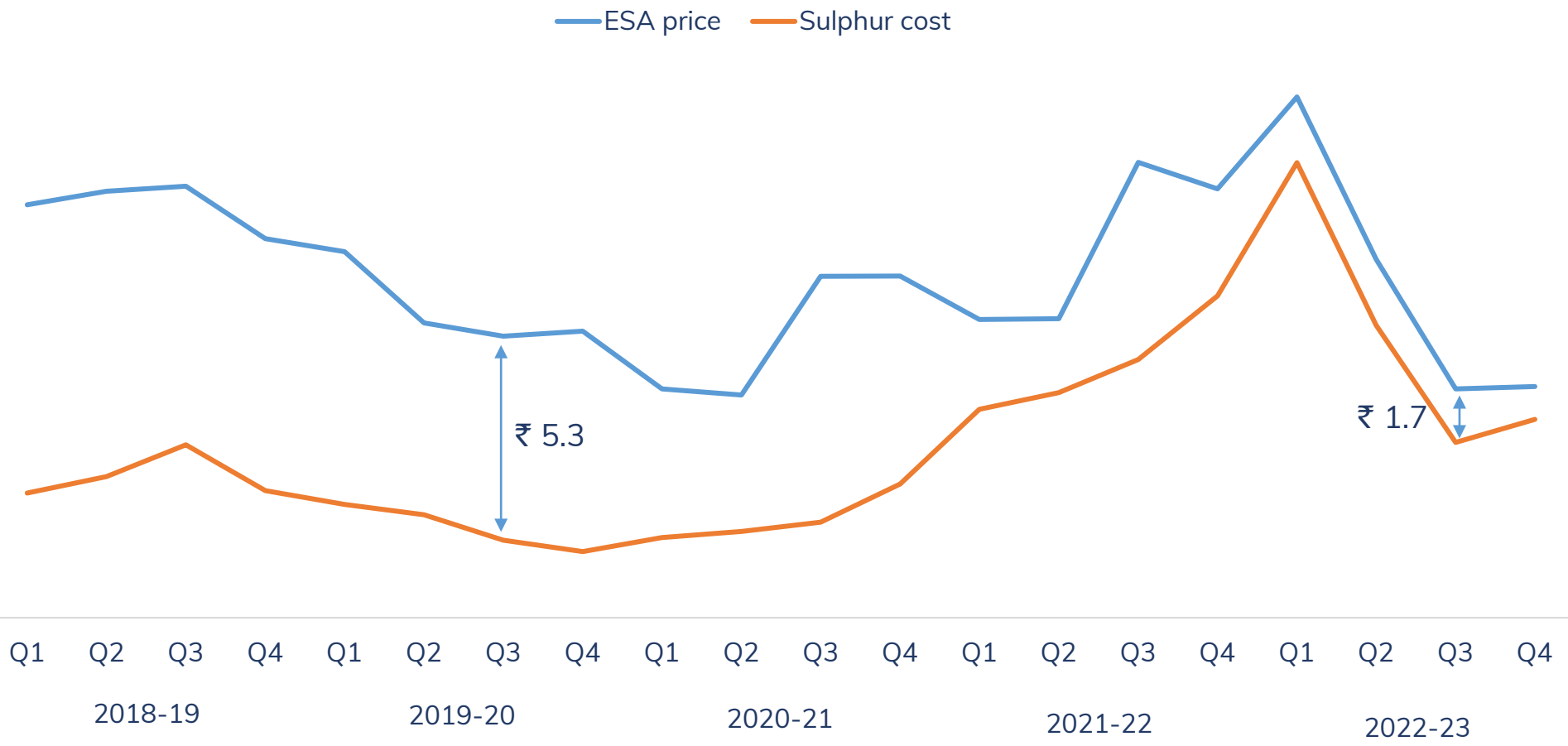
Particulars	Standalone		Consolidated#
	Amal	ASC*	
Revenue	39.2	23.1	61.3
EBIDTA	3.8	(5.4)	(4.8)
EBIDTA %	10%	(23%)	(8%)
PBT	1.4	(16.5)	(15.7)

\* Amal Speciality Chemicals Ltd, commenced its operations in Q2, FY 2022–23

# Summation of standalone figures will not match with consolidated figures due to elimination



# Price trend ₹ | kg



Highest price of Sulphur in 13 years

Subdued demand for finished products



# Rights issue

₹ cr

Particulars	Amount
Proceeds (net)	49.4
<b>Utilisation of proceeds:</b>	
Repayment of borrowings	37.0
General corporate purpose	12.4
<b>Debt equity ratio (times)</b>	<b>2.1 → 0.5</b>
<b>Promoters holding</b>	<b>67% → 71%</b>

Gross project investment increased from ₹ 71 cr to ₹ 96 cr



# Serving the society



Developed an anganwadi at Andada village



Organised five eye camps with Sewa Rural

₹ lakhs

Programs	Projects in Ankleshwar	Amount spent
Education	Computers in school	4
Health	Enhancement of rural health through camps	3
Infrastructure	CCTV camera at sub jail	11
	Model anganwadi	3
<b>Total spent</b>		<b>21</b>

CSR activities carried by Atul Foundation





# Financials Q1

₹ cr

Particulars	2023-24			2022-23		
	Standalone		Consolidated <sup>#</sup>	Standalone		Consolidated <sup>#</sup>
	Amal	ASC*		Amal	ASC*	
Revenue	4.2	12.9	16.8	10.9	-	10.9
EBIDTA	(0.9)	1.6	0.1	(1.1)	(0.2)	(1.8)
EBIDTA %	(21%)	12%	1%	(10%)	-	(17%)
PBT	(1.4)	(1.9)	(3.1)	(1.7)	(0.3)	(2.5)

\* Amal Speciality Chemicals Ltd, commenced its operations in Q2, FY 2022–23

# Summation of standalone figures will not match with consolidated figures due to elimination

**Consolidated full capacity sales potential at current prices ₹ 99 cr**



# Improvement initiatives

## Implemented:

- ✓ Debottlenecked SO<sub>2</sub> capacity from 17 tpd to 28 tpd
- ✓ Modified turbine to improve electricity generation
- ✓ Modified steam supply network to maximise revenue

## Under implementation:

- Waste heat recovery from process
- Condensate water recovery
- Optimisation of manpower



## | questions and answers |

Miles to go ...

