



Amal Ltd

Registered Office: 310 B Veer Savarkar Marg, Mumbai 400028, Maharashtra, India

Financial results for the quarter ended September 30, 2013

(₹ lacs)

Particulars	For the quarter ended			For the half year ended		Year ended
	September 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2012 (Unaudited)	March 31, 2013 (Audited)
1 Income from operations						
a Net sales income from operations (Net of excise duty)	426.50	251.71	470.48	678.21	802.15	1,699.43
b Other operating income	-	0.57	9.12	0.57	9.12	16.67
Total income from operations (net)	426.50	252.28	479.60	678.78	811.27	1,716.10
2 Expenses						
a Cost of materials consumed	215.96	169.73	352.91	385.69	633.50	1,229.95
b Changes in inventories of finished goods and work-in-progress	4.80	(2.56)	8.03	2.24	(8.02)	(2.10)
c Manufacturing expenses	91.04	211.21	82.52	302.25	193.58	378.41
d Employee benefit expenses	18.31	13.95	11.58	32.26	26.68	57.82
e Depreciation	7.33	7.33	8.52	14.66	17.27	34.86
f Other expenses	27.20	30.55	19.58	57.75	41.82	80.11
Total expenses	364.64	430.21	483.14	794.85	904.83	1,779.05
3 Profit (Loss) from operations before other income, finance costs and exceptional items (1-2)	61.86	(177.93)	(3.54)	(116.07)	(93.56)	(62.95)
4 Other income	5.03	3.71	0.86	8.74	2.01	2.59
5 Profit (Loss) from ordinary activities before finance costs and exceptional items (3+4)	66.89	(174.22)	(2.68)	(107.33)	(91.55)	(60.36)
6 Finance costs	0.01	0.01	0.03	0.02	0.05	0.11
7 Profit (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	66.88	(174.23)	(2.71)	(107.35)	(91.60)	(60.47)
8 Exceptional items						
Write back on settlement with Creditors						
a Write back reversal of balances and excess provisions	-	-	21.30	-	21.30	64.91
b Sale of plant scrap	93.76	80.95	-	174.71	-	-
c Sale of raw material and packing material scrap	51.30	15.77	-	67.07	-	-
d Provision for doubtful balances previous year expenses	-	-	-	-	-	3.13
9 Profit (Loss) from ordinary activities before tax (7+8a+8b+8c-8d)	211.94	(77.51)	18.59	134.43	(70.30)	1.31
10 Tax expense	-	-	-	-	-	-
11 Net Profit (Loss) from ordinary activities after tax (9-10)	211.94	(77.51)	18.59	134.43	(70.30)	1.31
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit (Loss) for the period (11-12)	211.94	(77.51)	18.59	134.43	(70.30)	1.31
14 Paid-up equity share capital (face value ₹ 10 per share)	702.50	702.50	702.50	702.50	702.50	702.50
15 Reserves excluding revaluation reserves	NA	NA	NA	NA	NA	(3,699.00)
16 Earnings per share (EPS)						
a Basic EPS (₹ per share)	3.02*	(1.10)*	0.26*	1.91*	(1.01)*	0.02
b Diluted EPS (₹ per share)	2.25*	(1.10)*	0.26*	1.43*	(1.01)*	0.02



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A Particulars of shareholding						
1 Public shareholding						
Number of shares	3,440,052	3,441,115	3,446,256	3,440,052	3,462,766	3,446,256
Percentage of shareholding	48.97%	48.98%	49.06%	48.97%	49.06%	49.06%
2 Promoters and promoter group shareholding						
a Pledged encumbered:						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b Non-encumbered:						
Number of shares	3,584,948	3,583,885	3,578,744	3,584,948	3,578,744	3,578,744
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	51.03%	51.02%	50.94%	51.03%	50.94%	50.94%

* EPS is not annualised

B Investor complaints	For the quarter ended September 30, 2013
Pending at the beginning of the quarter	-
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remained unresolved at the end of the quarter	-

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee and have been approved by the Board of Directors at its meeting held on October 12, 2013. The Statutory Auditors have conducted a limited review of the same as required by Clause 41 of the Listing Agreements.
- The Company has undertaken capacity expansion of Sulfuric Acid plant as per earlier revival scheme. Further, Board for Industrial and Financial Reconstruction (BIFR), in its hearing held on July 01, 2013, has approved a Rehabilitation Scheme. In view of above, books of account have been prepared on going concern basis.
- The share application money pending allotment of ₹ 240 lacs has been considered as dilutive item from April 01, 2013.
- The Company operates in the Chemical business segment.
- Figures pertaining to previous period have been regrouped | recast | reclassified wherever necessary.
- The reviewed standalone statement of assets and liabilities is as under:



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Standalone statement of assets and liabilities

(₹ lacs)

	Particulars	As at	
		September 30, 2013	September 30, 2012
A	Equity and liabilities		
1	Shareholders' funds		
	a Share capital	1,702.50	1,702.50
	b Reserves and surplus	(3,539.93)	(3,745.85)
		(1,837.43)	(2,043.35)
2	Share application money pending allotment	240.00	240.00
3	Non-current liabilities		
	a Long-term borrowings	1,668.47	1,668.47
	b Long-term provisions	1.40	0.91
		1,669.87	1,669.38
4	Current liabilities		
	a Trade payables	303.36	295.24
	b Other current liabilities	387.74	686.72
	c Short-term provisions	0.43	0.44
		691.53	982.40
	Total - Equity and liabilities	763.97	848.43
B	Assets		
1	Non-current assets		
	a Fixed assets	548.45	581.06
	b Non-current investments	2.10	2.10
	c Long-term loans and advances	71.03	84.59
		621.58	667.75
2	Current assets		
	a Inventories	81.96	75.49
	b Trade receivables	26.59	40.33
	c Cash and bank balances	1.81	2.68
	d Short-term loans and advances	0.52	1.08
	e Other current assets	31.51	61.09
		142.39	180.67
	Total - Assets	763.97	848.43

By order of the Board
For Amal Limited

Vasudev Koppaka
Managing Director