



AMAL LIMITED

Regd. Office : Regd. Office: 310B, Veer Savarkar Marg, Maharashtra, India

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED

DECEMBER 31, 2011

(₹ in lacs - except per share data)

Sr. No.	Particulars	3 months ended on Dec 31, 2011	3 months ended on Sep 30, 2011	3 months ended on Dec 31, 2010	9 months ended on Dec 31, 2011	9 months ended on Dec 31, 2010	Accounting Year ended on March 31, 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales/Income from Operations	257.43	391.46	327.50	977.94	1,023.42	1,318.82
2	Other Operating income	0.76	4.29	3.49	11.71	5.88	1.08
3	Total Income (1+2)	258.19	395.75	330.99	989.65	1,029.30	1,319.90
4	Expenditure						
	a. (Increase)/Decrease in Stock in Trade and work in progress	(5.59)	9.95	14.28	(25.63)	21.55	23.56
	b. Consumption of Raw Materials	210.88	317.47	258.02	806.70	671.41	858.22
	c. Manufacturing expenses	56.69	115.70	62.28	278.00	180.34	308.66
	d. Employees cost	16.83	15.45	3.48	42.28	12.64	18.34
	e. Depreciation	7.83	7.83	33.02	23.36	98.78	130.10
	f. Impairment	-	-	-	-	-	237.03
	g. Other expenditure (net of provision made earlier years)	31.84	20.70	47.71	77.20	114.49	112.38
	h. Total	318.48	487.10	418.79	1,201.91	1,099.22	1,688.29
5	Interest	0.04	0.01		0.47	5.22	5.36
6	Write back of balances and prior period provisions not required		-				34.83
7	Write off of balances and short provisions of prior period		-				32.56
8	Profit/(Loss) from Ordinary Activities before Tax (3+6) - (4+5+7)	(60.34)	(91.36)	(87.80)	(212.74)	(75.14)	(371.48)
9	Tax expenses						
10	Net Profit/(Loss) from Ordinary Activities after tax (8-9)	(60.34)	(91.36)	(87.80)	(212.74)	(75.14)	(371.48)
11	Extraordinary Items		-				-
12	Net Profit/(Loss) for the period (10-11)	(60.34)	(91.36)	(87.80)	(212.74)	(75.14)	(371.48)
13	Paid-up equity share capital (Face value Rs10/- Per Share)	702.50	702.50	702.50	702.50	702.50	702.50
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	(3378.87)
15	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items	(0.85)*	(1.30)*	(1.25)*	(3.03)*	(1.07)*	(5.29)
	b) Basic and diluted EPS after Extraordinary items	(0.85)*	(1.30)*	(1.25)*	(3.03)*	(1.07)*	(5.29)
16	Public shareholding						
	- Number of shares	3472463	3484810	3896961	3472463	3896961	3755777
	- Percentage of shareholding	49.43%	49.61%	55.47%	49.43%	55.47%	53.46%
17	Promoters and promoter group shareholding						
	a) Pledge/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	3552537	3540190	3128039	3552537	3128039	3269223
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as a % of the total share capital of the company)	50.57%	50.39%	44.53%	50.57%	44.53%	46.54%

* EPS is not annualised

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 4, 2012. The statutory auditors have carried out limited review.
- The BIFR vide its order dated July 16, 2009 had sanctioned revival scheme for the Company. The BIFR vide order dated June 18, 2010 modified the revival scheme. As per the sanctioned scheme the Company took several steps including enhancement of sulfuric acid plant capacity to 120 tpd from 100 tpd. Subsequently, the Appellate Authority of Industrial and Financial Reconstruction (AAIFR) vide its order dated March 22, 2011 remanded the case back to the BIFR for considering revival scheme through monitoring agency. The BIFR has appointed IDBI Bank as a monitoring agency in its hearing dated 29th September, 2011. The Company has submitted Draft Rehabilitation Scheme (DRS) to IDBI Bank and BIFR on 05th January, 2012.
- The Company operates in a single segment i.e. manufacturing of Speciality Chemicals & Others.
- Previous period's figures have been regrouped wherever necessary.
- The number of investor complaints for the quarter ended Dec 31, 2011 were : Opening Nil, Received 7, Disposed of 7, Closing Nil.
- The advance towards share capital of Rs 240 lacs has not been considered as a dilutive item.

By Order of the Board
AMAL LIMITED
Sd/-
(Vasudev Koppaka)
Managing Director

Place: Ankleshwar
Date : February 4, 2012