



Amal Ltd

Registered Office: 310 B Veer Savarkar Marg, Mumbai 400028, Maharashtra, India

Financial results for the quarter and year ended March 31, 2013

(₹ lacs)

Particulars		For the quarter ended			For the year ended	
		March 31, 2013 (Unaudited)	December 31, 2012 (Unaudited)	March 31, 2012 (Unaudited)	March 31, 2013 (Audited)	March 31, 2012 (Audited)
1	Income from operations					
	a Net sales income from operations (Net of excise duty)	421.59	475.69	375.87	1,699.43	1,344.58
	b Other operating income	4.95	2.60	(9.99)	16.67	9.22
	Total income from operations (net)	426.54	478.29	365.88	1,716.10	1,353.80
2	Expenses					
	a Cost of materials consumed	278.33	318.12	271.43	1,229.95	1,078.13
	b Changes in inventories of finished goods and work-in-progress	4.89	1.03	14.68	(2.10)	(10.96)
	c Manufacturing expenses	99.30	85.53	159.00	378.41	437.00
	d Employee benefit expenses	14.92	16.22	16.11	57.82	58.39
	e Depreciation	8.78	8.81	8.26	34.86	31.63
	f Other expenses	16.52	21.77	23.75	80.11	100.47
	Total expenses	422.74	451.48	493.23	1,779.05	1,694.66
3	Profit (Loss) from operations before other income, finance costs and exceptional items (1-2)	3.80	26.81	(127.35)	(62.95)	(340.86)
4	Other income	(0.51)	1.09	-	2.59	1.72
5	Profit (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3.29	27.90	(127.35)	(60.36)	(339.14)
6	Finance costs	0.01	0.05	0.12	0.11	0.59
7	Profit (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	3.28	27.85	(127.47)	(60.47)	(339.73)
8	Exceptional items					
	a Write back of balances and excess provisions of previous year(s)	43.61	-	19.62	64.91	19.62
	b Write off provision for doubtful balances	3.13	-	0.87	3.13	1.35
9	Profit (Loss) from ordinary activities before tax (7+8a-8b)	43.76	27.85	(108.72)	1.31	(321.46)
10	Tax expense	-	-	-	-	-
11	Net Profit (Loss) from ordinary activities after tax (9-10)	43.76	27.85	(108.72)	1.31	(321.46)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	43.76	27.85	(108.72)	1.31	(321.46)
14	Paid-up equity share capital (face value ₹ 10 per share)	702.50	702.50	702.50	702.50	702.50
15	Reserves excluding revaluation reserves	NA	NA	NA	(3,699.00)	(3,700.31)
16	Earnings per share (EPS)					
	a Basic and diluted EPS before extraordinary items (₹ per share)	0.62*	0.40*	(1.55)*	0.02	(4.58)
	b Basic and diluted EPS after extraordinary items (₹ per share)	0.62*	0.40*	(1.55)*	0.02	(4.58)



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	March 31, 2013 (Unaudited)	December 31, 2012 (Unaudited)	March 31, 2012 (Unaudited)	March 31, 2013 (Audited)	March 31, 2012 (Audited)
A Particulars of shareholding					
1 Public shareholding					
Number of shares	3,446,256	3,446,256	3,462,766	3,446,256	3,462,766
Percentage of shareholding	49.06%	49.06%	49.29%	49.06%	49.29%
2 Promoters and promoter group shareholding					
a Pledged encumbered:					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b Non-encumbered:					
Number of shares	3,578,744	3,578,744	3,562,234	3,578,744	3,562,234
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	50.94%	50.94%	50.71%	50.94%	50.71%

* EPS is not annualised

B Investor complaints	For the quarter ended March 31, 2013
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remained unresolved at the end of the quarter	-

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee and have been approved by the Board of Directors at their meeting held on April 26, 2013.
- The Board for Industrial and Financial Reconstruction (BIFR) vide its order dated July 16, 2009 had sanctioned revival scheme for the Company which was further modified in June 2010. As per the sanctioned scheme the Company took several steps including enhancement of Sulfuric Acid plant capacity from 100 tpd to 120 tpd and further to 140 tpd. Subsequently, the Appellate Authority of Industrial and Financial Reconstruction (AAIFR) vide its order dated March 22, 2011 remanded the case back to the BIFR for considering the revival scheme through an Operating Agency. The BIFR vide its order dated October 11, 2011 has appointed IDBI Bank as the Operating Agency. IDBI Bank has reviewed the Draft Rehabilitation Scheme (DRS) prepared by the Company and submitted the same to BIFR on February 16, 2012. The Company has revised the DRS with cut-off date as March 31, 2013 and the same is under review by BIFR for approval.
- The advance towards share capital of ₹ 240 lacs has not been considered as a dilutive item.
- The Company operates in a single segment i.e. manufacturing of Speciality Chemicals & Others.
- Figures pertaining to previous period have been regrouped | recast | reclassified wherever necessary.



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Standalone statement of assets and liabilities

(₹ lacs)

	Particulars	As at	
		March 31, 2013	March 31, 2012
A	Equity and liabilities		
1	Shareholders' funds		
	a Share capital	1,702.50	1,702.50
	b Reserves and surplus	(3,674.17)	(3,675.10)
		(1,971.67)	(1,972.60)
2	Non-current liabilities		
	a Long-term borrowings	1,668.47	1,668.47
	b Long-term provisions	1.18	0.82
	c Other long-term liabilities	240.00	240.00
		1,909.65	1,909.29
3	Current liabilities		
	a Trade payables	313.85	327.98
	b Other current liabilities	706.97	520.46
	c Short-term provisions	1.08	0.99
		1,021.90	849.44
	Total - Equity and liabilities	959.88	786.12
B	Assets		
1	Non-current assets		
	a Fixed assets	563.29	588.09
	b Non-current investments	2.10	2.10
	c Long-term loans and advances	81.63	75.71
		647.02	665.90
2	Current assets		
	a Inventories	102.24	49.58
	b Trade receivables	19.70	15.69
	c Cash and bank balances	128.41	0.60
	d Short-term loans and advances	0.53	0.09
	e Other current assets	61.98	54.26
		312.86	120.22
	Total - Assets	959.88	786.12