



## Amal Ltd

Registered Office: 310 B, Veer Savarkar Marg, Mumbai 400028, Maharashtra, India

### Unaudited financial results for the quarter ended December 31, 2012

( ₹ lacs- except per share data)

Particulars		For the quarter ended			For the 9 months ended		Year ended
		Dec 31, 2012 (Unaudited)	Sep 30, 2012 (Unaudited)	Dec 31, 2011 (Unaudited)	Dec 31, 2012 (Unaudited)	Dec 31, 2011 (Unaudited)	Mar 31, 2012 (Audited)
1	<b>Income from operations</b>						
	a Net sales   income from operations (Net of excise duty)	475.69	470.48	257.43	1,277.84	977.94	1,344.58
	b Other operating income	2.60	9.12	-	11.72	9.22	9.22
	<b>Total income from operations (net)</b>	<b>478.29</b>	<b>479.60</b>	<b>257.43</b>	<b>1,289.56</b>	<b>987.16</b>	<b>1,353.80</b>
2	<b>Expenses</b>						
	a Cost of materials consumed	318.12	352.91	210.88	951.62	806.70	1,078.13
	b Changes in inventories of finished goods and work-in-progress	1.03	8.03	(5.59)	(6.99)	(25.63)	(10.96)
	c Manufacturing expense	85.53	82.52	56.69	279.11	278.00	437.00
	d Employee benefits expenses	16.22	11.58	16.83	42.90	42.28	58.39
	e Depreciation	8.81	8.52	7.83	26.08	23.36	31.63
	f Impairment	-	-	-	-	-	-
	f Other expenses	21.77	19.58	31.84	63.59	77.20	100.95
	<b>Total expenses</b>	<b>451.48</b>	<b>483.14</b>	<b>318.48</b>	<b>1,356.31</b>	<b>1,201.91</b>	<b>1,695.14</b>
3	<b>Profit   (Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>26.81</b>	<b>(3.54)</b>	<b>(61.05)</b>	<b>(66.75)</b>	<b>(214.75)</b>	<b>(341.34)</b>
4	Other income	1.09	0.86	0.76	3.10	2.49	1.72
5	<b>Profit   (Loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>27.90</b>	<b>(2.68)</b>	<b>(60.29)</b>	<b>(63.65)</b>	<b>(212.26)</b>	<b>(339.62)</b>
6	Finance costs	0.05	0.03	0.04	0.10	0.47	0.59
7	<b>Profit   (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>27.85</b>	<b>(2.71)</b>	<b>(60.33)</b>	<b>(63.75)</b>	<b>(212.73)</b>	<b>(340.21)</b>
8	<b>Exceptional items</b>						
	Write back on settlement with Creditors						
	a Write back of balances and excess provisions of previous year	-	21.30	-	21.30	-	19.62
	b Write off   provision for doubtful balances	-	-	-	-	-	0.87
9	<b>Profit   (Loss) from ordinary activities before tax (7+8a-8b)</b>	<b>27.85</b>	<b>18.59</b>	<b>(60.33)</b>	<b>(42.45)</b>	<b>(212.73)</b>	<b>(321.46)</b>
10	Tax expense	-	-	-	-	-	-
11	<b>Net Profit   (Loss) from ordinary activities after tax (9-10)</b>	<b>27.85</b>	<b>18.59</b>	<b>(60.33)</b>	<b>(42.45)</b>	<b>(212.73)</b>	<b>(321.46)</b>
12	Extraordinary items (net of tax expense ₹ Nil lacs)	-	-	-	-	-	-
13	<b>Net Profit   (Loss) for the period (11-12)</b>	<b>27.85</b>	<b>18.59</b>	<b>(60.33)</b>	<b>(42.45)</b>	<b>(212.73)</b>	<b>(321.46)</b>
14	Paid-up equity share capital (face value ₹ 10 per share)	702.50	702.50	702.50	702.50	702.50	702.50
15	Reserves excluding revaluation reserves	NA	NA	NA	NA	NA	(3700.32)
16	<b>Earnings per share (EPS) not annualised</b>						
	a) Basic and diluted EPS before extraordinary items (₹ per share)	0.40*	0.26*	(0.85)*	(0.60)*	(3.03)*	(4.58)
	b) Basic and diluted EPS after extraordinary items (₹ per share)	0.40*	0.26*	(0.85)*	(0.60)*	(3.03)*	(4.58)

<b>A</b>	<b>Particulars of shareholding</b>						
1	<b>Public shareholding</b>						
	Number of shares	3446256	3446256	3472463	3446256	3472463	3462766
	Percentage of shareholding	49.06%	49.06%	49.43%	49.06%	49.43%	49.29%
2	<b>Promoters and promoter group Shareholding</b>						
	a) Pledged   encumbered:						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered:						
	Number of shares	3578744	3578744	3552537	3578744	3552537	3562234
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	50.94%	50.94%	50.57%	50.94%	50.57%	50.71%

\* EPS is not annualised

<b>B</b>	<b>INVESTORS COMPLAINTS</b>	<b>For the quarter ended on Dec 31, 2012</b>
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remained unresolved at the end of the quarter	NIL

Notes:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee to the Board and have been approved by the Board of Directors at its meeting held on January 12, 2013. The Statutory Auditors have conducted a limited review of the same as required by clause 41 of the Listing Agreement.
- 2 The BIFR vide its order dated July 16, 2009 had sanctioned revival scheme for the Company which was further modified in June 2010. As per the sanctioned scheme the Company took several steps including enhancement of Sulfuric Acid plant capacity to 120 tpd from 100 tpd. Subsequently, the Appellate Authority of Industrial and Financial Reconstruction (AAIFR) vide its order dated March 22, 2011 remanded the case back to the BIFR for considering revival scheme through an Operating Agency. The BIFR vide its order dated October 11, 2011 has appointed IDBI Bank as the Operating Agency. IDBI Bank has reviewed the Draft Rehabilitation Scheme prepared by the Company and submitted the same to BIFR on February 16, 2012. The Company has further expanded capacity of Sulphuric Acid plant to 140 tpd.
- 3 The Company operates in a single segment i.e. manufacturing of Speciality Chemicals & Others.
- 4 The figures pertaining to previous period have been regrouped | recast | reclassified wherever necessary.
- 5 The advance towards share capital of Rs 240 lacs has not been considered as a dilutive item.

**By order of the Board  
For Amal Limited**

**Mumbai  
January 12, 2013  
www.amal.co.in**

**Vasudev Koppaka  
Managing Director**