



AMAL LTD

Registered Office: 310 B Veer Savarkar Marg, Mumbai 400028, Maharashtra, India

Financial results for the quarter ended December 31, 2013

(₹ lacs)

Particulars		For the quarter ended			For the 9 months ended		Year ended
		December 31, 2013 (Unaudited)	September 30, 2013 (Unaudited)	December 31, 2012 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2012 (Unaudited)	March 31, 2013 (Audited)
1	Income from operations						
	a Net sales income from operations (Net of excise duty)	441.98	426.50	475.69	1,120.19	1,277.84	1,699.43
	b Other operating income	-	-	2.60	0.57	11.72	16.67
	Total income from operations (net)	441.98	426.50	478.29	1,120.76	1,289.56	1,716.10
2	Expenses						
	a Cost of materials consumed	208.05	215.96	318.12	593.74	951.62	1,229.95
	b Changes in inventories of finished goods and work-in-progress	2.53	4.80	1.03	4.77	(6.99)	(2.10)
	c Manufacturing expenses	117.16	91.04	85.53	419.41	279.11	378.41
	d Employee benefit expenses	19.98	18.31	16.22	52.24	42.90	57.82
	e Depreciation	7.32	7.33	8.81	21.98	26.08	34.86
	f Other expenses	21.89	27.20	21.77	79.64	63.59	80.11
	Total expenses	376.93	364.64	451.48	1,171.78	1,356.31	1,779.05
3	Profit (Loss) from operations before other income, finance costs and exceptional items (1-2)	65.05	61.86	26.81	(51.02)	(66.75)	(62.95)
4	Other income	2.42	5.03	1.09	11.16	3.10	2.59
5	Profit (Loss) from ordinary activities before finance costs and exceptional items (3+4)	67.47	66.89	27.90	(39.86)	(63.65)	(60.36)
6	Finance costs	0.05	0.01	0.05	0.07	0.10	0.11
7	Profit (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	67.42	66.88	27.85	(39.93)	(63.75)	(60.47)
8	Exceptional items						
	a Write back reversal of balances and excess provisions	-	-	-	-	21.30	64.91
	b Sale of plant scrap	-	93.76	-	174.71	-	-
	c Sale of raw material and packing material scrap	-	51.30	-	67.07	-	-
	d Provision for doubtful balances previous year expenses	-	-	-	-	-	3.13
9	Profit (Loss) from ordinary activities before tax (7+8a+8b+8c-8d)	67.42	211.94	27.85	201.85	(42.45)	1.31
10	Tax expense	-	-	-	-	-	-
11	Net Profit (Loss) from ordinary activities after tax (9-10)	67.42	211.94	27.85	201.85	(42.45)	1.31
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	67.42	211.94	27.85	201.85	(42.45)	1.31
14	Paid-up equity share capital (face value ₹ 10 per share)	702.50	702.50	702.50	702.50	702.50	702.50
15	Reserves excluding revaluation reserves	NA	NA	NA	NA	NA	(3,699.00)
16	Earnings per share (EPS)						
	a Basic EPS (₹ per share)	0.96*	3.02*	0.40*	2.87*	(0.60)*	0.02
	b Diluted EPS (₹ per share)	0.72*	2.25*	0.40*	2.14*	(0.60)*	0.02

**AMAL LTD**

Registered Office: 310 B Veer Savarkar Marg, Mumbai 400028, Maharashtra, India

Financial results for the quarter ended December 31, 2013

Particulars	For the quarter ended			For the 9 months ended		Year ended
	December 31, 2013 (Unaudited)	September 30, 2013 (Unaudited)	December 31, 2012 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2012 (Unaudited)	March 31, 2013 (Audited)
A Particulars of shareholding						
1 Public shareholding						
Number of shares	3,440,052	3,440,052	3,446,256	3,440,052	3,446,256	3,446,256
Percentage of shareholding	48.97%	48.97%	49.06%	48.97%	49.06%	49.06%
2 Promoters and promoter group shareholding						
a Pledged encumbered:						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b Non-encumbered:						
Number of shares	3,584,948	3,584,948	3,578,744	3,584,948	3,578,744	3,578,744
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	51.03%	51.03%	50.94%	51.03%	50.94%	50.94%

* EPS is not annualised

B Investor complaints	For the quarter ended December 31, 2013
Pending at the beginning of the quarter	-
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remained unresolved at the end of the quarter	-

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee and have been approved by the Board of Directors at its meeting held on January 10, 2014. The Statutory Auditors have conducted a limited review of the same as required by Clause 41 of the Listing Agreements.
- Board for Industrial and Financial Reconstruction, in its hearing held on July 01, 2013, has approved the Modified Scheme of the Company and necessary steps, as envisaged under the scheme for revival, are being taken. In view of above, books of accounts have been prepared on going concern basis.
- The share application money pending allotment of ₹ 240 lacs has been considered as dilutive item from April 01, 2013.
- The Company operates in a single segment, manufacturing of Speciality Chemicals and Others.
- Figures pertaining to previous period have been regrouped | recast | reclassified wherever necessary.