



Registered Office: 310 B, Veer Savarkar Marg, Mumbai 400028, Maharashtra, India

Unaudited financial results for the quarter ended June 30, 2012

(₹ lacs)

| Particulars | For the quarter ended | | | Year ended |
|---|------------------------------|-------------------------------|------------------------------|-----------------------------|
| | June 30, 2012 (Unaudited) | March 31, 2012 (Unaudited) | June 30, 2011 (Unaudited) | March 31, 2012 (Audited) |
| 1 Income from operations | | | | |
| a Net sales income from operations (Net of excise duty) | 331.67 | 366.65 | 329.04 | 1,344.58 |
| b Other operating income | - | (1.11) | 4.98 | 9.22 |
| Total income from operations (net) | 331.67 | 365.54 | 334.02 | 1,353.80 |
| 2 Expenses | | | | |
| a Cost of materials consumed | 280.59 | 271.42 | 278.35 | 1,078.13 |
| b Changes in inventories of finished goods and work-in-progress | (16.05) | 14.68 | (29.99) | (10.96) |
| c Manufacturing expenses | 111.07 | 151.65 | 107.56 | 437.00 |
| d Employee benefit expenses | 15.10 | 16.10 | 10.00 | 58.39 |
| e Depreciation | 8.75 | 8.27 | 7.70 | 31.63 |
| f Other expenses (net of provision made in earlier years) | 22.25 | 31.10 | 22.67 | 100.95 |
| Total expenses | 421.71 | 493.22 | 396.30 | 1,695.14 |
| 3 Profit (Loss) from operations before other income, finance costs and exceptional items (1-2) | (90.04) | (127.68) | (62.27) | (341.34) |
| 4 Other income | 1.15 | 0.33 | 1.67 | 1.72 |
| Profit (Loss) from ordinary activities before finance costs and exceptional items (3+4) | (88.89) | (127.35) | (60.60) | (339.62) |
| 6 Finance costs | 0.02 | 0.12 | 0.45 | 0.59 |
| Profit (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (88.91) | (127.47) | (61.05) | (340.21) |
| 8 Exceptional items | | | | |
| a Write back of balances and excess provisions of previous years | - | 19.62 | - | 19.62 |
| b Write off of sundry balances | - | 0.87 | - | 0.87 |
| 9 Profit (Loss) from ordinary activities before tax (7+8a-8b) | (88.91) | (108.71) | (61.05) | (321.46) |
| 10 Tax expense | - | - | - | - |
| 11 Net Profit (Loss) from ordinary activities after tax (9-10) | (88.91) | (108.71) | (61.05) | (321.46) |
| 12 Extraordinary items (net of tax expense ₹ Nil) | - | - | - | - |
| 13 Net Profit (Loss) for the period (11-12) | (88.91) | (108.71) | (61.05) | (321.46) |
| 14 Paid-up equity share capital (face value ₹ 10 per share) | 702.50 | 702.50 | 702.50 | 702.50 |
| 15 Reserves excluding revaluation reserves | NA | NA | NA | (3700.32) |
| 16 Earnings per share (EPS) | | | | |
| a) Basic and diluted EPS before extraordinary items (₹ per share) | (1.27)* | (1.55)* | (0.87)* | (4.58) |
| b) Basic and diluted EPS after extraordinary items (₹ per share) | (1.27)* | (1.55)* | (0.87)* | (4.58) |
| A Particulars of shareholding | | | | |
| 1 Public shareholding | | | | |
| Number of shares | 35,78,744 | 35,62,234 | 36,34,074 | 35,62,234 |
| Percentage of shareholding | 50.94% | 50.71% | 51.73% | 50.71% |
| 2 Promoters and promoter group Shareholding | | | | |
| a) Pledged encumbered: | | | | |
| Number of shares | - | - | - | - |
| Percentage of shares (as a % of the total shareholding of promoters and promoter group) | - | - | - | - |
| Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - |
| b) Non - encumbered: | | | | |
| Number of shares | 34,46,256 | 34,62,766 | 33,90,926 | 34,62,766 |
| Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 100% | 100% | 100% | 100% |
| Percentage of shares (as a % of the total share capital of the Company) | 49.06% | 49.29% | 48.27% | 49.29% |

* EPS not annualised

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 14, 2012.
- The BIFR vide its order dated July 16, 2009 had sanctioned revival scheme for the Company which was further modified in June 2010. As per the sanctioned scheme the Company took several steps including enhancement of Sulfuric Acid plant capacity from 100 tpd to 120 tpd. Subsequently, the Appellate Authority of Industrial and Financial Reconstruction vide its order dated March 22, 2011 remanded the case back to the BIFR for considering revival scheme through an operating agency. The BIFR vide its order dated October 11, 2011 has appointed IDBI Bank as an operating agency. IDBI Bank has reviewed the Draft Rehabilitation Scheme prepared by the Company and submitted the same to BIFR on February 16, 2012. The Company has further expanded capacity of Sulphuric Acid plant to 140 tpd.
- The Company operates in a single segment i.e. manufacturing of Speciality Chemicals & Others.
- The figures pertaining to previous period have been regrouped | recast | reclassified wherever necessary.
- The number of investor complaints for the quarter ended June 30, 2012 were : Opening = Nil, Received = 3, Disposed of = 3, Closing = Nil.

Mumbai
July 14, 2012
www.amal.co.in

For Amal Limited

Vasudev Koppaka
Managing Director