



Amal Ltd

Registered Office: 310 B, Veer Savarkar Marg, Mumbai 400028, Maharashtra, India

Unaudited financial results for the quarter ended September 30, 2012

(₹ lacs- except per share data)

Particulars	For the quarter ended			For the half-year ended		Year ended
	Sep 30, 2012 (Unaudited)	Jun 30, 2012 (Unaudited)	Sep 30, 2011 (Unaudited)	Sep 30, 2012 (Unaudited)	Sep 30, 2011 (Unaudited)	Mar 31, 2012 (Audited)
1 Income from operations						
a Net sales income from operations (Net of excise duty)	470.48	331.67	391.46	802.15	720.51	1,344.58
b Other operating income	9.12	-	4.24	9.12	9.22	9.22
Total Income from operations (net)	479.60	331.67	395.70	811.27	729.73	1,353.80
2 Expenses						
a Cost of materials consumed	352.91	280.59	317.47	633.50	595.82	1,078.13
b Changes in inventories of finished goods and work-in-progress	8.03	(16.05)	9.95	(8.02)	(20.04)	(10.96)
c Manufacturing expense	82.52	111.07	115.70	193.58	221.31	437.00
d Employee benefits expenses	11.58	15.10	15.45	26.68	25.45	58.39
e Depreciation	8.52	8.75	7.83	17.27	15.53	31.63
f Other expenses	19.58	22.25	20.70	41.82	45.36	100.95
Total expenses	483.14	421.71	487.10	904.83	883.43	1,695.14
3 Profit (Loss) from operations before other income, finance cost and exceptional items (1-2)	(3.54)	(90.04)	(91.40)	(93.56)	(153.70)	(341.34)
4 Other income	0.86	1.15	0.05	2.01	1.73	1.72
Profit (Loss) from ordinary activities before finance cost and exceptional items (3+4)	(2.68)	(88.89)	(91.35)	(91.55)	(151.97)	(339.62)
6 Finance costs	0.03	0.02	0.01	0.05	0.43	0.59
Profit (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(2.71)	(88.91)	(91.36)	(91.60)	(152.40)	(340.21)
8 Exceptional items						
a Write back of balances and excess provisions of previous year	21.30	-	-	21.30	-	19.62
b Write off provision for doubtful balances	-	-	-	-	-	0.87
9 Profit (Loss) from ordinary activities before Tax (7+8a-8b)	18.59	(88.91)	(91.36)	(70.30)	(152.40)	(321.46)
10 Tax expense	-	-	-	-	-	-
11 Net Profit (Loss) from ordinary activities after tax (9-10)	18.59	(88.91)	(91.36)	(70.30)	(152.40)	(321.46)
12 Extraordinary items (net of tax expense ₹ Nil lacs)	-	-	-	-	-	-
13 Net Profit (Loss) for the period (11-12)	18.59	(88.91)	(91.36)	(70.30)	(152.40)	(321.46)
14 Paid-up equity share capital (face value ₹ 10 per share)	702.50	702.50	702.50	702.50	702.50	702.50
15 Reserves excluding revaluation reserves	NA	NA	NA	NA	NA	(3700.32)
16 Earnings per share (EPS)						
a) Basic and diluted EPS before extraordinary items (₹ per share)	0.26*	(1.27)*	(1.30)*	(1.01)*	(2.17)*	(4.58)
b) Basic and diluted EPS after extraordinary items (₹ per share)	0.26*	(1.27)*	(1.30)*	(1.01)*	(2.17)*	(4.58)
A Particulars of shareholding						
1 Public shareholding						
Number of shares	3446256	3446256	3484810	3446256	3484810	3462766
Percentage of shareholding	49.06%	49.06%	49.61%	49.06%	49.61%	49.29%
2 Promoters and promoter group Shareholding						
a) Pledged encumbered:						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non - encumbered:						
Number of shares	3578744	3578744	3540190	3578744	3540190	3562234
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	50.94%	50.94%	50.39%	50.94%	50.39%	50.71%

* EPS is not annualised

B INVESTORS COMPLAINTS	Quarter ended on Sep 30, 2012
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remained unresolved at the end of the quarter	NIL

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 17, 2012.
- The BIFR vide its order dated July 16, 2009 had sanctioned revival scheme for the Company which was further modified in June 2010. As per the sanctioned scheme the Company took several steps including enhancement of sulfuric acid plant capacity to 120 tpd from 100 tpd. Subsequently, the Appellate Authority of Industrial and Financial Reconstruction (AAIFR) vide its order dated March 22, 2011 remanded the case back to the BIFR for considering revival scheme through an Operating agency. The BIFR vide its order dated October 11, 2011 has appointed IDBI Bank as the Operating agency. IDBI Bank has reviewed the Draft Rehabilitation Scheme prepared by the Company and submitted the same to BIFR on February 16, 2012. The Company has further expanded capacity of sulphuric acid plant to 140 tpd.
- The Company operates in a single segment i.e. manufacturing of Speciality Chemicals & Others.
- The figures pertaining to previous period have been regrouped | recast | reclassified wherever necessary.
- The advance towards share capital of Rs 240 lacs has not been considered as a dilutive item.



Amal Ltd

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Standalone statement of assets and liabilities

(₹ lacs)

Particulars	As at	
	Sep 30, 2012	Mar 31, 2012
A Equity and liabilities		
1 Shareholders' funds		
a Share capital	1,702.50	1,702.50
b Reserves and surplus	(3,745.85)	(3,675.10)
	(2,043.35)	(1,972.60)
2 Non-current liabilities		
a Long-term borrowings	1,668.47	1,668.47
b Long-term provisions	0.91	0.82
c Other long-term liabilities	240.00	240.00
	1,909.38	1,909.29
3 Current liabilities		
a Trade payables	295.24	327.98
b Other current liabilities	686.71	519.99
c Short-term provisions	0.44	1.46
	982.40	849.43
Total - Equity and liabilities	848.43	786.12
B Assets		
1 Non-current assets		
a Fixed assets	581.06	588.09
b Non-current investments	2.10	2.10
c Long-term loans and advances	84.59	75.71
	667.75	665.90
2 Current assets		
a Inventories	75.49	49.58
b Trade receivables	40.33	15.69
c Cash and bank balances	2.68	0.60
d Short-term loans and advances	1.08	0.09
e Other current assets	61.09	54.26
	180.67	120.22
Total - Assets	848.43	786.12

By order of the Board
For Amal Limited

Mumbai
October 17, 2012
www.amal.co.in

Vasudev Koppaka
Managing Director