



## AMAL LIMITED

Regd. Office: 310B, Veer Savarkar Marg ,  
Maharashtra, India

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rs. in lacs - except per share data)

Sr. No.	Particulars	3 months ended on Mar 31, 2011	Corresponding 3 months in previous period Mar 31, 2010	Accounting Year ended on March 31, 2011	Previous Accounting Year ended on March 31, 2010
		(Audited)	(Audited)	(Audited)	(Audited)
1.	Net Sales/Income from Operations	295.39	156.78	1,318.82	499.47
2.	Other income	0.54	2.27	1.08	25.31
<b>3.</b>	<b>Total Income (1+2)</b>	<b>295.93</b>	<b>159.05</b>	<b>1,319.90</b>	<b>524.78</b>
4.	Expenditure				
a.	(Increase)/Decrease in Stock in Trade and work in progress	2.01	(22.15)	23.56	(35.55)
b.	Consumption of Raw Materials	186.81	101.12	858.22	305.58
c.	Manufacturing expenses	128.32	68.48	308.66	135.47
d.	Employees cost	5.70	(6.47)	18.34	8.89
e.	Depreciation	31.32	31.71	130.10	130.27
f.	Impairment	237.03	-	237.03	-
g.	Other expenditure (net of provision made earlier years)	15.22	37.43	112.38	72.16
h.	Total	606.41	210.12	1,688.29	616.82
5.	Interest	0.14	0.02	5.36	0.44
6.	Write back on settlement with Creditors	-	466.78	-	467.02
7.	Write back of balances and prior period provisions not required	29.49	-	34.83	-
8.	Write off of balances and short provisions of prior period	15.90	-	32.56	-
<b>9.</b>	<b>Profit/(Loss) from Ordinary Activities before Tax (3) - (4+5+8)+(6+7)</b>	<b>(297.03)</b>	<b>415.69</b>	<b>(371.48)</b>	<b>374.54</b>
10.	Tax expenses	-	(3.12)	-	(3.01)
<b>11.</b>	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>(297.03)</b>	<b>418.81</b>	<b>(371.48)</b>	<b>377.55</b>
12.	Extraordinary Items	-	-	-	-
<b>13.</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(297.03)</b>	<b>418.81</b>	<b>(371.48)</b>	<b>377.55</b>
14.	Paid-up equity share capital (Face value Rs10/- Per Share)	702.50	702.50	702.50	702.50
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	876.88	876.88
<b>16.</b>	<b>Earnings Per Shares (EPS)</b>				
a)	Basic and diluted EPS before Extraordinary items	(4.23)	5.96	(5.34)	5.37
b)	Basic and diluted EPS after Extraordinary items	(4.23)	5.96	(5.34)	5.37
17.	Public shareholding				
-	Number of shares	3755777	3979223	3755777	3979223
-	Percentage of shareholding	53%	57%	53%	57%
18.	Promoters and promoter group shareholding				
a)	Pledge/Encumbered				
-	Number of shares	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
-	Number of shares	3269223	3045777	3269223	3045777
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	47%	43%	47%	43%

#### Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 14, 2011.
- The BIFR vide its order dated July 16, 2009 had sanctioned revival scheme for the Company. The BIFR vide order dated June 18, 2010 modified the revival scheme. As per the sanctioned scheme the Company took several steps including enhancement of sulfuric acid plant capacity to 120 tpd from 100 tpd. Subsequently, the Appellate Authority of Industrial and Financial Reconstruction (AAIFR) vide its order dated March 22, 2011 remanded the case back to the BIFR for considering revival scheme through operating agency. The Company is taking necessary steps accordingly.
- The Company has issued 1,00,00,000 Non convertible Redeemable Preference Shares of Rs. 10 each at par by converting secured loan.
- In the opinion of the Management the Company operates in a single segment viz manufacturing of Speciality Chemicals & Others and hence operational, segment report has not been furnished separately.
- Previous year's figures have been rearranged wherever necessary.

- 6 The number of investor complaints for the year ended March 31, 2011 were : Opening Nil, Received 10, Disposed of 10, Closing 0.
- 7 The advance towards share capital of Rs 240 lacs has not been considered as a dilutive item.
- 8 The Audited statement of assets and liabilities is as under:

Particulars	(Rs. in lacs)	
	Year ended on	
	March 31, 2011	March 31, 2010
<b>Shareholders funds</b>		
Share Capital	1,942.50	942.50
Reserves and Surplus	902.49	902.87
<b>Loan funds</b>	1,668.47	2,395.24
<b>Deferred Tax (assets) / liabilities</b>		
Total	<b>4,513.46</b>	<b>4,240.61</b>
<b>Fixed Assets</b>	481.94	509.23
<b>Investments</b>	2.10	2.10
<b>Current assets, loans and advances</b>		
Inventories	47.86	130.58
Sundry debtors	22.37	17.73
Cash and bank balances	3.62	25.08
Other current assets		
Loans and advances	106.65	181.17
<b>Less: Current Liabilities and provisions</b>		
Liabilities	401.11	508.81
Provisions	5.72	0.72
<b>Profit &amp; Loss Account</b>	4,255.74	3,884.25
<b>Total</b>	<b>4,513.46</b>	<b>4,240.61</b>

By order of the Board

For Amal limited

Sd/-  
( Vasudev Koppaka)

Managing Director

Place: Mumbai  
Date: May 14, 2011  
[www.amal.co.in](http://www.amal.co.in)