



AMAL LIMITED

Regd. Office: 3108, Veer Savarkar Marg,
Mumbai 400028 Maharashtra, India

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

(₹ in Lacs- except per share data)

Sr. No.	Particulars	3 months ended on 31 March 2012	3 months ended on 31 December 2011	3 months ended on 31 March 2011	Accounting Year ended on 31 March, 2012	Accounting Year ended on 31 March, 2011
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Net Sales/Income from Operations	375.87	257.43	295.39	1,353.80	1,318.82
2.	Other Operating income	(9.99)	0.76	0.54	1.72	1.08
3.	Total Income (1+2)	365.88	258.19	295.93	1,355.52	1,319.90
4.	Expenditure					
a.	(Increase)/Decrease in Stock in Trade and work in progress	14.68	(5.59)	2.01	(10.96)	23.56
b.	Consumption of Raw Materials	271.43	210.88	186.61	1,078.13	858.23
c.	Manufacturing expenses	159.00	56.69	128.32	437.00	317.77
d.	Employee benefits expense	16.11	16.83	5.70	58.39	18.34
e.	Depreciation	8.26	7.83	31.32	31.63	130.10
f.	Impairment	-	-	237.03	-	237.03
g.	Other expenditure (net of provision made earlier years)	23.75	31.84	15.22	100.95	102.98
h.	Total	493.23	318.48	506.41	1,695.14	1,688.01
5.	Interest	0.12	0.04	0.14	0.59	5.66
6.	Write back of balances and prior period provisions not required	19.62	-	29.49	19.62	34.83
7.	Write off of balances and short provisions of prior period	0.87	-	15.90	0.87	32.56
8.	Profit/(Loss) from Ordinary Activities before Tax (3+6) - (4+5+7)	(108.72)	(60.34)	(297.03)	(321.46)	(371.48)
9.	Tax expenses	-	-	-	-	-
10.	Net Profit/(Loss) from Ordinary Activities after tax (8-9)	(108.72)	(60.34)	(297.03)	(321.46)	(371.48)
11.	Extraordinary Items	-	-	-	-	-
12.	Net Profit/(Loss) for the period (10-11)	(108.72)	(60.34)	(297.03)	(321.46)	(371.48)
13.	Paid-up equity share capital (Face value Rs10/- Per Share)	702.50	702.50	702.50	702.50	702.50
14.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	(3700.32)	(3378.67)
15.	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items	(1.55)*	(0.85)*	(4.23)*	(4.58)	(5.29)
b)	Basic and diluted EPS after Extraordinary items	(1.55)*	(0.85)*	(4.23)*	(4.58)	(5.29)
16.	Public shareholding					
-	Number of shares	3562234	3472463	3755777	3562234	3755777
-	Percentage of shareholding	50.71%	49.43%	53.46%	50.71%	53.46%
17.	Promoters and promoter group shareholding					
a)	Pledge/Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
-	Number of shares	3462766	3552537	3269223	3462766	3269223
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	49.29%	50.57%	46.54%	49.29%	46.54%

* EPS is not annualised

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on May 5, 2012.
- The BIFR vide its order dated July 16, 2009 had sanctioned revival scheme for the Company which was further modified in June 2010. As per the sanctioned scheme the Company took several steps including enhancement of sulfuric acid plant capacity to 120 tpd from 100 tpd. Subsequently, the Appellate Authority of Industrial and Financial Reconstruction (AAIFR) vide its order dated March 22, 2011 remanded the case back to the BIFR for considering revival scheme through monitoring agency. The BIFR vide its order dated October 11, 2011 has appointed IDBI Bank as a monitoring agency. IDBI Bank has reviewed the Draft Rehabilitation Scheme prepared by the company and submitted the same to BIFR on February 16, 2012.
- The Company operates in a single segment i.e. manufacturing of Speciality Chemicals & Others.
- Previous period's figures have been regrouped wherever necessary.
- The number of investor complaints for the quarter ended Mar 31, 2012 were : Opening Nil, Received 2, Disposed off 2, Closing Nil.
- The Audited standalone statement of assets and liabilities is as under:

(₹ in Lacs)

Particulars	As at	
	31-Mar-12	31-Mar-11
A EQUITY AND LIABILITIES		
1 Shareholders funds		
a Share Capital	1,702.50	1,702.50
b Reserves and Surplus	(3,675.10)	(3,353.27)
Sub-total Shareholders funds	(1,972.60)	(1,650.77)
2 Non-current liabilities		
a Long-term borrowings	1,668.47	1,668.47
b Long-term provisions	0.82	1.13
c Other long term liabilities	240.00	240.00
Sub-total Non-current liabilities	1,909.29	1,909.60
3 Current liabilities		
a Trade payables	327.98	226.52
b Other current liabilities	459.82	114.12
c Short-term provisions	61.63	61.41
Sub-total current liabilities	849.43	402.05
Total Equity and Liabilities	786.12	660.89
B ASSETS		
1 Non-current assets		
a Fixed Assets	588.09	481.92
b Investments	2.10	2.10
c Long-term loans and advances	75.71	53.35
Sub-total Non-current assets	665.90	537.38
2 Current assets		
a Inventories	49.58	47.85
b Trade receivables	15.69	22.37
c Cash and cash equivalents	0.60	3.63
d Short-term loans and advances	0.09	0.95
e Other current assets	54.26	48.71
Sub-total current assets	120.22	123.51
Total Assets	786.12	660.89

By order of the Board
For Amal Limited

R. Venkatesh
Chartered Accountant