

AMAL LIMITED

(Formerly known as Amal Products Limited)

Regd. Office : 315-B, Near Savitribai Marg (Cable Road), Opp. India United Mills (Dye Works) & Postdated Telephone Exchange, Dadar (W), Mumbai - 400 029

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Previous accounting Year Ended 31/03/2010 (Audited)
		30/09/2010 (Unaudited)	30/09/2009 (Unaudited)	30/09/2010 (Unaudited)	30/09/2009 (Unaudited)	
1.	Net Sales / Income from Operations	246.88	63.94	695.93	63.94	499.47
2.	Other income	2.37	18.07	2.39	19.91	25.26
3.	Total Income (1+2)	249.25	82.01	698.32	83.85	524.73
4.	Expenditure					
a.	(Increase)/Decrease in Stock in Trade and work in progress	4.22	(15.15)	7.27	(19.15)	(35.55)
b.	Consumption of Raw Materials	154.44	49.66	413.39	49.66	303.05
c.	Employee cost	3.65	3.66	9.16	4.60	27.98
d.	Depreciation	33.24	32.88	65.76	65.76	130.27
e.	Other expenditure (net of provision made earlier years)	98.23	35.18	194.77	41.11	191.08
f.	Total	293.78	106.43	680.35	140.18	618.83
5.	Interest	3.11	0.00	5.22	0.25	0.41
6.	Write back on settlement with Creditors	-	0.03	-	0.24	467.02
7.	Profit/(Loss) from Ordinary Activities before Tax (3 - 4+5+6)	(47.64)	(24.39)	12.75	(62.37)	374.53
8.	Tax expenses	0.05	0.05	0.08	0.08	(3.01)
9.	Net Profit/(Loss) from Ordinary Activities after tax (7-8)	(47.69)	(24.44)	12.67	(62.45)	377.94
10.	Extraordinary items	-	-	-	-	-
11.	Net Profit/(Loss) for the period (9-10)	(47.69)	(24.44)	12.67	(62.45)	377.94
12.	Paid-up equity share capital (Face value Rs 10/- Per Share)	702.50	702.50	702.50	702.50	702.50
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	876.88
14.	Earning Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items	(0.68)	(0.35)	0.18	(0.89)	5.37
b)	Basic and diluted EPS after Extraordinary items	(0.68)	(0.35)	0.18	(0.89)	5.37
15.	Public shareholding					
-	Number of shares	3896961	4094961	3896961	4094961	3979223
-	Percentage of shareholding	55%	58%	55%	58%	57%
16.	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
-	Number of shares	3128039	2930039	3128039	2930039	3045777
-	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	45%	42%	45%	42%	43%

UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars	(In Lacs)	
	Unaudited as at 30 September, 2010	Unaudited as at 30 September, 2009
SHAREHOLDER'S FUNDS:		
(A) Capital	(702.50)	(702.50)
(B) Advance Against Share Capital	(240.00)	(240.00)
(C) Reserves & Surplus	(902.68)	(903.05)
LOAN FUNDS	(2,309.45)	(2,328.19)
DEFERRED TAX LIABILITY	-	(3.21)
FIXED ASSETS	467.64	508.96
INVESTMENTS	2.10	2.10
CURRENT ASSETS, LOANS AND ADVANCES		
A) Inventories	55.99	36.35
B) Sundry Debtors	72.04	36.75
C) Cash and Bank Balances	76.50	53.37
D) Loans and Advances	126.67	106.15
Less : Current Liabilities and Provisions	-	-
A) Liabilities	(458.67)	(420.48)
B) Provisions	(0.23)	(0.23)
PROFIT/LOSS ACCOUNT	3,671.58	3,664.59

NOTES:

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on November 3, 2010. The statutory auditors have carried out limited review.
- The Company has recommended its operations at Ankleshwar site from September 2009. The Board for Industrial and Financial Reconstruction (BIFR) has approved the Modified Scheme (MS'10) on June 18, 2010 and the company has initiated the expansion diversification process.
- In the opinion of the Management the Company operates in a single segment viz manufacturing of Specialty Chemicals. Previous year's figures have been regrouped wherever necessary.
- The number of investor complaints for the quarter ended September 30, 2010 were ; Opening - Nil, Received - 2, Disposed off - 2, Closing - Nil.
- The advance towards share capital of Rs. 240 lacs has not been considered as debtive item.

By Order of the Board
AMAL LIMITED
Sd/-

Vasudev Koppaka
Managing Director

Place : Mumbai
Date : November 3, 2010