



Amal Ltd

310-B Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India
E-mail: amal@amal.co.in | Website: www.amal.co.in
Telephone: (+91 22) 39876000
CIN: L24100MH1974PLC017594

July 13, 2017

Dy General Manager
Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy towers
Dalal Street, Mumbai 400 001

Dear Sir,

Company Code No. 400074

Scrip Code No. 506597

Sub: Amal Ltd – Unaudited financial results with Limited Review Report for the quarter ended June 30, 2017

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting unaudited financial results of the Company for the quarter ended on June 30, 2017 along with Limited Review Report of the Auditor of the Company.

The same have been taken on record by the Board of Directors of the Company today at their meeting held at Mumbai from 03.00 pm to 04.45 pm.

Kindly acknowledge and take note of the same on your record.

Thank you.

Yours faithfully,

For Amal Ltd

Ankit T Mankodi

Company Secretary





Amal Ltd

Registered office: 310B Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India
Telephone: +91 22 39876000 Facsimile: +91 22 24376061
CIN L24100MH1974PLC017594

Email: amal@amal.co.in Website: www.amal.co.in

Statement of Financial Results for the quarter ended June 30, 2017

(₹ lakhs)

Particulars	For the quarter ended on			Year ended
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income				
a Revenue from operations	642.60	806.74	271.41	2,857.69
b Other operating income	0.31	2.37	-	9.60
Total revenue from operations [1(a) + 1(b)]	642.91	809.11	271.41	2,867.29
c Other income	6.22	2.41	1.12	7.68
Total income	649.13	811.52	272.53	2,874.97
2 Expenses				
a Cost of materials consumed	167.04	217.01	83.23	727.93
b Changes in inventories of finished goods and work-in-progress	(9.15)	(1.06)	(8.59)	0.64
c Excise duty	67.52	83.50	28.01	295.71
d Power, fuel and water	58.03	67.22	33.12	222.38
e Repairs and maintenance	83.01	52.65	104.51	170.06
f Employee benefit expenses	16.77	13.15	16.31	54.51
g Finance costs	61.85	267.38	-	267.38
h Depreciation amortisation expenses	9.49	9.46	8.74	37.29
i Other expenses	55.61	63.54	43.76	210.41
Total expenses	510.17	772.85	309.09	1,986.31
3 Profit (loss) before tax (1-2)	138.96	38.67	(36.56)	888.66
4 Tax expense				
a Current tax	-	-	-	-
b Deferred tax	-	-	-	-
5 Net profit (loss) for the period year (3-4)	138.96	38.67	(36.56)	888.66
6 Other Comprehensive Income (net of tax)				
(i) Items that will not be reclassified to profit and loss				
Remeasurement of post-employment benefit obligation	0.41	0.92	0.24	1.64
7 Total Comprehensive Income (loss) for the period year (5+6)	139.37	39.59	(36.32)	890.30
8 Paid-up Equity share capital (face value ₹ 10 per share)	702.50	702.50	702.50	702.50
9 Other equity excluding revaluation reserves as per balance sheet of previous accounting year				(814.10)
10 Earnings per Equity share (EPS) of ₹ 10 each (*not annualised)				
a Basic EPS (₹ per share)	1.98*	0.55*	(0.52)*	12.65
b Diluted EPS (₹ per share)	1.47*	0.41*	(0.52)*	9.43

Notes:

- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their respective meeting held on July 13, 2017. The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended June 30, 2017.
- The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in report of the full financial year ended March 31, 2017 and published year to date figures upto third quarter of the relevant financial year.
- The Company operates in a single segment namely bulk chemicals.
- Figures pertaining to previous period | year have been regrouped | recast | reclassified whenever necessary.

Mumbai
July 13, 2017



For Amal Ltd
(Rajeev Kumar)
Managing Director





Amal Ltd

Registered office: 310B Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India
Telephone: +91 22 39876000 Facsimile: +91 22 24376061

CIN: L24100MH1974PLC017594

Email: amal@amal.co.in Website: www.amal.co.in

Extract of standalone unaudited financial results for the quarter ended June 30, 2017 [In terms of Regulation 47(1)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

	Particulars	Quarter ended on	Year ended on	Quarter ended on
		June 30, 2017 (Unaudited)	March 31, 2017 (Audited)	June 30, 2016 (Unaudited)
1	Total revenue	649.13	2,874.97	272.53
2	Net profit (loss) for the period (before tax and or exceptional items)	138.96	888.66	(36.56)
3	Net profit (loss) for the period before tax (after exceptional items)	138.96	888.66	(36.56)
4	Net profit (loss) for the period after tax (after exceptional items)	138.96	888.66	(36.56)
5	Total Comprehensive Income for the period (comprising profit (loss) for the period (after tax) and Other Comprehensive Income (after tax))	139.37	890.30	(36.32)
6	Equity share capital	702.50	702.50	702.50
7	Other equity excluding revaluation reserves as per balance sheet of previous accounting year		(814.10)	
8	Earnings per share (EPS) of ₹ 10 each (*not annualised)			
	(a) Basic EPS (₹)	1.98*	12.65	(0.52)*
	(b) Diluted EPS (₹)	1.47*	9.43	(0.52)*

Notes:

The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The details in prescribed format of the quarterly results are available on the websites of the Stock Exchange (www.bseindia.com) and the Company (www.amal.co.in)



For Amal Ltd

(Rajeev Kumar)
Managing Director

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AMAL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AMAL LIMITED** ("the Company") for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

u SRS

**Deloitte
Haskins & Sells LLP**

4. The comparative financial information of the Company for the quarter ended June 30, 2016, and for the quarter and year ended March 31, 2017 prepared in accordance with Indian Accounting Standards ("Ind AS") included in this Statement has been reviewed / audited by the predecessor auditor. The reports of the predecessor auditor on these comparative financial information dated August 4, 2016 and April 21, 2017 respectively expressed an unmodified opinion / conclusion.

Our report is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Samir R. Shah
Partner

(Membership No. 101708)

MUMBAI, Dated: July 13, 2017

U