



Amal Ltd

Registered office: Atul House, 310B Veer Savarkar Marg, Mumbai 400028, Maharashtra, India

Telephone: +91 22 39876000 Facsimile: +91 22 39876061 | 39876065

Email: sec@amal.co.in Website: www.amal.co.in

CIN L24100MH1974PLC017594

Unaudited financial results for the quarter | half year ended September 30, 2015

(₹ lacs)

Particulars	For the quarter ended on			Six months ended on		Year ended on
	September 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1 Income from operations						
a Net sales income from operations (Net of excise duty)	710.04	476.49	442.80	1,186.53	719.63	1,865.22
b Other operating income	-	-	4.84	-	13.95	17.05
Total income from operations (net)	710.04	476.49	447.64	1,186.53	733.58	1,882.27
2 Expenses						
a Cost of materials consumed	388.29	272.05	298.09	660.34	477.49	1,252.94
b Changes in inventories of finished goods and work-in-progress	2.20	9.37	4.00	11.57	(1.89)	(6.75)
c Manufacturing expenses	105.53	209.25	95.53	314.78	279.52	479.91
d Employee benefit expenses	13.53	15.58	20.23	29.11	38.98	76.69
e Depreciation	9.14	9.14	8.16	18.28	16.31	33.98
f Other expenses	31.51	22.07	24.87	53.58	66.77	129.49
Total expenses	550.20	537.46	450.88	1,087.66	877.18	1,966.26
3 Profit (Loss) from operations before other income, finance costs and exceptional items (1-2)	159.84	(60.97)	(3.24)	98.87	(143.60)	(83.99)
4 Other income	0.72	1.67	3.87	2.39	10.05	21.28
5 Profit (Loss) from ordinary activities before finance costs and exceptional items (3+4)	160.56	(59.30)	0.63	101.26	(133.55)	(62.71)
6 Finance costs	-	-	-	-	-	-
7 Profit (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	160.56	(59.30)	0.63	101.26	(133.55)	(62.71)
8 Exceptional items						
Write back reversal of balances and excess provisions	-	-	4.27	-	4.27	5.03
9 Profit (Loss) from ordinary activities before tax (7+8)	160.56	(59.30)	4.90	101.26	(129.28)	(57.68)
10 Tax expense	-	-	-	-	-	-
11 Net Profit (Loss) from ordinary activities after tax (9-10)	160.56	(59.30)	4.90	101.26	(129.28)	(57.68)
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit (Loss) for the period (11-12)	160.56	(59.30)	4.90	101.26	(129.28)	(57.68)
14 Paid-up equity share capital (face value ₹ 10 per share)	702.50	702.50	702.50	702.50	702.50	702.50
15 Reserves excluding revaluation reserves	NA	NA	NA	NA	NA	(3,465.01)
16 Earnings per share (EPS)						
a Basic EPS (₹ per share)	2.29*	(0.84)*	0.07*	1.44*	(1.84)*	(0.82)
b Diluted EPS (₹ per share)	1.70*	(0.84)*	0.05*	1.07*	(1.84)*	(0.82)



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Unaudited financial results for the quarter | half year ended September 30, 2015

Particulars	For the quarter ended on			Six months ended on		Year ended on
	September 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2015 (Unaudited)	September 30, 2014 (Unaudited)	March 31, 2015 (Audited)
A Particulars of shareholding						
1 Public shareholding						
Number of shares	33,66,438	33,66,438	33,66,438	33,66,438	33,66,438	33,66,438
Percentage of shareholding	47.92%	47.92%	47.92%	47.92%	47.92%	47.92%
2 Promoters and promoter group shareholding						
a Pledged encumbered:						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b Non-encumbered:						
Number of shares	36,58,562	36,58,562	36,58,562	36,58,562	36,58,562	36,58,562
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	52.08%	52.08%	52.08%	52.08%	52.08%	52.08%

* EPS is not annualised

B Investor complaints	For the quarter ended September 30, 2015
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remained unresolved at the end of the quarter	-

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee and have been approved by the Board of Directors at its meeting held on October 16, 2015. The Statutory Auditors have conducted a limited review as required by Clause 41 of the Listing Agreements.
- The Board of Directors has approved the Proposed Merger of the Company with Atul Ltd at its meeting held on December 05, 2014. The Company is in the process of submitting the Modified Draft Rehabilitation Scheme (MDRS) ('Merger Scheme') to the Board for Industrial and Financial Reconstruction (BIFR) through IDBI Bank Ltd (Operating Agency) for obtaining their approval. Under the proposed scheme, the entire undertaking of Amal Ltd together with all assets and liabilities will be transferred to Atul Ltd. In view of the above, books of account have been prepared on going concern basis. The appointed date of the proposed scheme is April 1, 2014. However, pending submission and approval of scheme by the BIFR, no effect of the scheme has been given in the books of account.
- The Company operates in a single segment that is manufacturing of Speciality Chemicals.
- Figures pertaining to previous period | year have been regrouped | recast | reclassified wherever necessary.
- The statement of assets and liabilities is as under:



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Statement of assets and liabilities

(₹ lacs)

	Particulars	As at	
		September 30, 2015	March 31, 2015
		Unaudited	Audited
A	Equity and liabilities		
1	Shareholders' funds		
	a Share capital	1,702.50	1,702.50
	b Reserves and surplus	(3,339.29)	(3,440.55)
		(1,636.79)	(1,738.05)
2	Share application money pending allotment	240.00	240.00
3	Non-current liabilities		
	a Long-term borrowings	1,668.47	1,668.47
	b Long-term provisions	1.02	2.00
		1,669.49	1,670.47
4	Current liabilities		
	a Trade payables	225.79	248.81
	b Other current liabilities	316.45	474.73
	c Short-term provisions	0.29	1.04
		542.53	724.58
	Total - Equity and liabilities	815.23	897.00
B	Assets		
1	Non-current assets		
	a Fixed assets	578.56	596.84
	b Non-current investments	2.10	2.10
	c Long-term loans and advances	38.48	60.63
		619.14	659.57
2	Current assets		
	a Inventories	115.70	138.08
	b Trade receivables	37.82	28.90
	c Cash and bank balances	14.21	40.22
	d Short-term loans and advances	28.36	30.23
		196.09	237.43
	Total - Assets	815.23	897.00

By order of the Board
For Amal Ltd


(Prashant Ogale)
Managing Director

Mumbai
October 16, 2015
www.amal.co.in