



Amal Ltd

Registered office: Atul House, 310B Veer Savarkar Marg, Mumbai 400028, Maharashtra, India
 Telephone: +91 22 39876000 Facsimile: +91 22 39876061 | 39876065
 Email: sec@amal.co.in Website: www.amal.co.in
 CIN L24100MH1974PLC017594

Financial results for the quarter | year ended March 31, 2015

Particulars	For the quarter ended			For the year ended	
	March 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2014 (Unaudited)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
1 Income from operations					
a Net sales income from operations (Net of excise duty)	585.35	560.24	489.55	1,865.22	1,609.74
b Other operating income	3.10	-	14.06	17.05	14.63
Total income from operations (net)	588.45	560.24	503.61	1,882.27	1,624.37
2 Expenses					
a Cost of materials consumed	396.36	379.09	293.55	1,252.94	887.29
b Changes in inventories of finished goods and work-in-progress	(8.98)	4.12	(15.86)	(6.75)	(11.09)
c Manufacturing expenses	98.92	101.48	94.71	479.91	514.12
d Employee benefit expenses	19.78	17.93	21.49	76.69	73.73
e Depreciation	9.60	8.16	9.94	33.98	31.92
f Other expenses	38.51	24.21	26.89	129.49	106.60
Total expenses	554.17	534.99	430.78	1,966.26	1,602.57
3 Profit (Loss) from operations before other income, finance costs and exceptional items (1-2)	34.28	25.25	72.82	(83.99)	21.80
4 Other income	7.87	3.45	9.88	21.28	21.04
5 Profit (Loss) from ordinary activities before finance costs and exceptional items (3+4)	42.15	28.70	82.70	(62.71)	42.84
6 Finance costs	-	-	-	-	-
7 Profit (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	42.15	28.70	82.77	(62.71)	42.84
8 Exceptional items					
a Write back reversal of balances and excess provisions	0.69	-	9.71	5.03	9.71
b Sale of H-acid plant scrap	-	-	-	-	174.71
c Sale of H-acid raw material and packing material scrap	-	-	-	-	67.07
d Provision for doubtful balances previous year expenses	-	-	2.65	-	2.65
9 Profit (Loss) from ordinary activities before tax (7+8a+8b+8c-8d)	42.84	28.70	89.83	(57.68)	291.68
10 Tax expense	-	-	-	-	-
11 Net Profit (Loss) from ordinary activities after tax (9-10)	42.84	28.70	89.83	(57.68)	291.68
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit (Loss) for the period (11-12)	42.84	28.70	89.83	(57.68)	291.68
14 Paid-up equity share capital (face value ₹ 10 per share)	702.50	702.50	702.50	702.50	702.50
15 Reserves excluding revaluation reserves	NA	NA	NA	(3,465.01)	(3,407.33)
16 Earnings per share (EPS)					
a Basic EPS (₹ per share)	0.61*	0.41*	1.28*	(0.82)	4.15
b Diluted EPS (₹ per share)	0.45*	0.30*	0.95*	(0.82)	3.09

(₹ lacs)



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	March 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2014 (Unaudited)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
A Particulars of shareholding					
1 Public shareholding					
Number of shares	3,366,438	3,366,438	3,383,507	3,366,438	3,383,507
Percentage of shareholding	47.92%	47.92%	48.16%	47.92%	48.16%
2 Promoters and promoter group shareholding					
a Pledged encumbered:					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b Non-encumbered:					
Number of shares	3,658,562	3,658,562	3,641,493	3,658,562	3,641,493
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	52.08%	52.08%	51.84%	52.08%	51.84%

* EPS is not annualised

B Investor complaints	For the quarter ended March 31, 2015
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remained unresolved at the end of the quarter	-

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee and have been approved by the Board of Directors at its meeting held on April 24, 2015. Figures for the current quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures upto the third quarter of the relevant financial year.
- The Board of Directors ("The Board") has approved the Proposed Merger of the Company with Atul Ltd. The Board has approved share swap ratio of 1 equity share of the face value of ₹ 10 each fully paid up of Atul Ltd for every 50 equity shares of the face value of ₹ 10 each fully paid up of Amal Ltd at its meeting held on December 05, 2014. The Company is in the process of submitting the Modified Draft Rehabilitation Scheme (MDRS) ("Merger Scheme") to the Board for Industrial and Financial Reconstruction (BIFR) through IDBI Bank Ltd (Operating Agency) for obtaining their approval. Under the proposed Scheme, the entire undertaking of Amal Ltd together with all assets and liabilities will be transferred to Atul Ltd. In view of the above, books of account have been prepared on going concern basis. The appointed date of the proposed Scheme is April 1, 2014. Upon approval of the Scheme by BIFR, effect of the Scheme will be given in the books of account.
- The Company operates in a single segment i.e. manufacturing of Speciality Chemicals.
- Figures pertaining to previous period | year have been regrouped | recast | reclassified wherever necessary.
- The statement of assets and liabilities is as under:



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Statement of assets and liabilities

	Particulars	As at	
		March 31, 2015 Audited	March 31, 2014 Audited
A	Equity and liabilities		
1	Shareholders' funds		
	a Share capital	1,702.50	1,702.50
	b Reserves and surplus	(3,440.55)	(3,382.88)
		(1,738.05)	(1,680.38)
2	Share application money pending allotment	240.00	240.00
3	Non-current liabilities		
	a Long-term borrowings	1,668.47	1,668.47
	b Long-term provisions	2.00	1.46
		1,670.47	1,669.93
4	Current liabilities		
	a Trade payables	248.81	233.88
	b Other current liabilities	474.73	318.93
	c Short-term provisions	1.04	1.13
		724.58	553.94
	Total - Equity and liabilities	897.00	783.49
B	Assets		
1	Non-current assets		
	a Fixed assets	596.84	545.06
	b Non-current investments	2.10	2.10
	c Long-term loans and advances	60.63	79.93
		659.57	627.09
2	Current assets		
	a Inventories	138.08	108.19
	b Trade receivables	28.89	16.40
	c Cash and bank balances	40.22	8.20
	d Short-term loans and advances	30.22	23.62
	e Other current assets	0.00	0.00
		237.42	156.40
	Total - Assets	897.00	783.49

Mumbai
April 24, 2015
www.amal.co.in

By order of the Board
For Amal Limited

(Shaheel TTP)
Managing Director