



Amal Ltd

Registered office: Atul House, 310-B Veer Savarkar Marg, Mumbai 400028, Maharashtra, India
 Telephone: (+91 22) 39876000 Facsimile: (+91 22) 39876061 | 39876065
 Email: sec@amal.co.in Website: www.amal.co.in
 CIN L24100MH1974PLC017594

Financial results for the quarter | year ended March 31, 2016

Particulars	For the quarter ended on			Year ended on	
	March 31, 2016 (Audited)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
1 Income from operations					
a Net sales income from operations (Net of excise duty)	538.24	589.16	585.35	2,313.93	1,865.22
b Other operating income	-	5.65	3.10	5.65	17.05
Total income from operations (net)	538.24	594.81	588.45	2,319.58	1,882.27
2 Expenses					
a Cost of materials consumed	245.46	318.55	396.35	1,224.35	1,252.94
b Changes in inventories of finished goods and work-in-progress	16.71	(9.42)	(6.62)	17.76	(5.62)
c Manufacturing expenses	94.77	102.11	98.91	511.65	479.91
d Employee benefit expenses	14.53	17.01	19.78	59.55	76.69
e Depreciation	9.17	9.14	9.60	36.60	33.98
f Other expenses	25.65	22.79	36.15	104.22	128.36
Total expenses	406.29	460.18	554.17	1,954.13	1,966.26
3 Profit (Loss) from operations before other income, finance costs and exceptional items (1-2)	131.95	134.63	34.28	365.45	(83.99)
4 Other income	3.35	0.70	7.87	6.44	21.28
5 Profit (Loss) from ordinary activities before finance costs and exceptional items (3+4)	135.30	135.33	42.15	371.89	(62.71)
6 Finance costs	-	-	-	-	-
7 Profit (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	135.30	135.33	42.15	371.89	(62.71)
8 Exceptional items					
Write back reversal of balances and excess provisions	-	-	0.69	-	5.03
9 Profit (Loss) from ordinary activities before tax (7+8)	135.30	135.33	42.84	371.89	(57.68)
10 Tax expense	-	-	-	-	-
11 Net Profit (Loss) from ordinary activities after tax (9-10)	135.30	135.33	42.84	371.89	(57.68)
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit (Loss) for the period (11-12)	135.30	135.33	42.84	371.89	(57.68)
14 Paid-up equity share capital (face value ₹ 10 per share)	702.50	702.50	702.50	702.50	702.50
15 Reserves excluding revaluation reserves	NA	NA	NA	(3093.12)	(3465.01)
16 Earnings per share (EPS)					
a Basic EPS (₹)	1.93*	1.93*	0.61*	5.29	(0.82)
b Diluted EPS (₹)	1.44*	1.44*	0.45*	3.95	(0.82)

* EPS is not annualised

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee and have been approved by the Board of Directors at its meeting held on April 22, 2016. Figures for current quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures upto the third quarter of the relevant financial year.
- The Board of Directors has approved the proposed merger of the Company with Atul Ltd at its meeting held on December 05, 2014. The Company has submitted the Modified Draft Rehabilitation Scheme ('Merger Scheme') to the Board for Industrial and Financial Reconstruction (BIFR) through IDBI Bank Ltd (Operating Agency) on March 31, 2016, for obtaining their approval. Under the proposed Scheme, the entire undertaking of Amal Ltd together with all assets and liabilities will be transferred to Atul Ltd. In view of the above, books of account have been prepared on going concern basis. The appointed date of the proposed scheme is April 1, 2014. However, pending approval of Scheme by the BIFR, no effect of the Scheme has been given in the books of account.
- The Company operates in a single segment that is manufacturing of Bulk Chemicals.
- Figures pertaining to previous period | year have been regrouped | recast | reclassified wherever necessary.



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Audited financial results for the year ended March 31, 2016 Statement of assets and liabilities

	Particulars	As at	
		March 31, 2016 Audited	March 31, 2015 Audited
A	Equity and liabilities		
1	Shareholders' funds		
	a Share capital		
	b Reserves and surplus	1,702.50	1,702.50
		(3068.68)	(3440.55)
		(1366.18)	(1738.05)
2	Share application money pending allotment		
		240.00	240.00
3	Non-current liabilities		
	a Long-term borrowings		
	b Long-term provisions	1,668.47	1,668.47
		1.33	2.00
4	Current liabilities	1,669.80	1,670.47
	a Trade payables		
	b Other current liabilities	257.47	248.81
	c Short-term provisions	83.69	474.73
		0.19	1.04
		341.35	724.58
	Total - Equity and liabilities	884.97	897.00
B	Assets		
1	Non-current assets		
	a Fixed assets		
	b Non-current investments	617.99	596.84
	c Long-term loans and advances	2.10	2.10
		54.60	60.63
2	Current assets	674.69	659.57
	a Inventories		
	b Trade receivables	121.76	138.08
	c Cash and bank balances	45.98	28.90
	d Short-term loans and advances	10.76	40.33
		31.78	30.12
		210.28	237.43
	Total - Assets	884.97	897.00

Mumbai
April 22, 2016
www.amal.co.in

By order of the Board
For Amal Limited

(Prashant Ogale)
Managing Director