



Amal Ltd

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 CIN L24100MH1974PLC017594

Unaudited financial results for the quarter | nine months ended December 31, 2015

(₹ lacs)

Particulars	For the quarter ended on			Nine months ended on		Year ended on
	December 31, 2015 (Unaudited)	September 30, 2015 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2015 (Audited)
1 Income from operations						
a Net sales income from operations (Net of excise duty)	589.16	710.04	560.24	1,775.69	1,279.87	1,865.22
b Other operating income	5.65	-	-	5.65	13.95	17.05
Total income from operations (net)	594.81	710.04	560.24	1,781.34	1,293.82	1,882.27
2 Expenses						
a Cost of materials consumed	318.55	388.29	379.09	978.89	856.58	1,252.94
b Changes in inventories of finished goods and work-in-progress	(9.42)	1.87	2.45	1.05	1.00	(5.62)
c Manufacturing expenses	102.11	105.53	101.48	416.88	381.00	479.91
d Employee benefit expenses	17.01	13.53	17.93	45.02	56.91	76.69
e Depreciation	9.14	9.14	8.16	27.43	24.66	33.98
f Other expenses	22.79	31.84	25.88	78.57	92.21	128.36
Total expenses	460.18	550.20	534.99	1,547.84	1,412.36	1,966.26
3 Profit (Loss) from operations before other income, finance costs and exceptional items (1-2)	134.63	159.84	25.25	233.50	(118.54)	(83.99)
4 Other income	0.70	0.72	3.45	3.09	13.50	21.28
5 Profit (Loss) from ordinary activities before finance costs and exceptional items (3+4)	135.33	160.56	28.70	236.59	(105.04)	(62.71)
6 Finance costs	-	-	-	-	-	-
7 Profit (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	135.33	160.56	28.70	236.59	(105.04)	(62.71)
8 Exceptional items						
Write back reversal of balances and excess provisions	-	-	-	-	4.27	5.03
9 Profit (Loss) from ordinary activities before tax (7+8)	135.33	160.56	28.70	236.59	(100.77)	(57.68)
10 Tax expense	-	-	-	-	-	-
11 Net Profit (Loss) from ordinary activities after tax (9-10)	135.33	160.56	28.70	236.59	(100.77)	(57.68)
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit (Loss) for the period (11-12)	135.33	160.56	28.70	236.59	(100.77)	(57.68)
14 Paid-up equity share capital (face value ₹ 10 per share)	702.50	702.50	702.50	702.50	702.50	702.50
15 Reserves excluding revaluation reserves	NA	NA	NA	NA	NA	(3,465.01)
16 Earnings per share (EPS)						
a Basic EPS (₹ per share)	1.93*	2.29*	0.41*	3.37*	(1.43)*	(0.82)
b Diluted EPS (₹ per share)	1.44*	1.70*	0.30*	2.51*	(1.43)*	(0.82)

* EPS is not annualised

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee and have been approved by the Board of Directors at its meeting held on January 09, 2015. The Statutory Auditors have conducted a limited review as required by Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The Board of Directors has approved the Proposed Merger of the Company with Atul Ltd at its meeting held on December 05, 2014. The Company is in the process of submitting the Modified Draft Rehabilitation Scheme (MDRS) ("Merger Scheme") to the Board for Industrial and Financial Reconstruction (BIFR) through IDBI Bank Ltd (Operating Agency) for obtaining their approval. Under the proposed scheme, the entire undertaking of Amal Ltd together with all assets and liabilities will be transferred to Atul Ltd. In view of the above, books of account have been prepared on going concern basis. The appointed date of the proposed scheme is April 1, 2014. However, pending submission and approval of scheme by the BIFR, no effect of the scheme has been given in the books of account.
- The Company operates in a single segment that is manufacturing of Speciality Chemicals.
- Figures pertaining to previous period | year have been regrouped | recast | reclassified wherever necessary.

By order of the Board
For Amal Limited

(Prashant Ogale)
Managing Director