



## Amal Ltd

310 B, Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India  
amal@amal.co.in | (+91 22) 39876000 | www.amal.co.in  
CIN: L24100MH1974PLC017594

July 19, 2019

To  
The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**SCRIP CODE: 506597**  
BSE Listing portal

Dear Sir,

**Sub: Outcome of Board Meeting**

**Unaudited financial results with limited review report for the quarter ended  
June 30, 2019**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting unaudited financial results of the Company for the quarter ended on June 30, 2019 along with limited review report of the Auditor of the Company.

The above have been taken on record by the Board of Directors of the Company today at their meeting held at Mumbai from 01:45 pm to 03:00 pm.

Kindly acknowledge and take note of the same on your record.

Thank you.

Yours faithfully,

For Amal Ltd

  
Ankit T. Mankodi  
Company Secretary



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**Standalone unaudited financial results for the quarter ended June 30, 2019**

(₹ lakhs)

No.	Particulars	Quarter ended on			Year ended on
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	a Revenue from operations	955.78	1,088.51	925.12	3,287.07
	b Other income	19.71	20.41	7.41	57.06
	<b>Total income</b>	<b>975.49</b>	<b>1,108.92</b>	<b>932.53</b>	<b>3,344.13</b>
<b>2</b>	<b>Expenses</b>				
	a Cost of materials consumed	280.92	347.39	271.33	1,122.23
	b Changes in inventories of finished goods and work-in-progress	(2.62)	32.01	(6.97)	(3.90)
	c Power, fuel and water	82.00	82.25	72.52	266.65
	d Repairs and maintenance	23.84	48.85	54.82	301.77
	e Employee benefit expenses	26.90	31.05	21.06	99.15
	f Finance costs	52.51	59.60	59.60	238.39
	g Depreciation and amortisation expenses	20.77	20.85	9.87	53.73
	h Other expenses	64.96	78.84	50.24	268.14
	<b>Total expenses</b>	<b>549.28</b>	<b>700.84</b>	<b>532.47</b>	<b>2,346.16</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>426.21</b>	<b>408.08</b>	<b>400.06</b>	<b>997.97</b>
<b>4</b>	<b>Tax expense</b>				
	a Current tax	141.71	(1.11)	30.90	46.61
	b Deferred tax	(15.42)	68.42	73.47	176.31
	<b>Total tax expense</b>	<b>126.29</b>	<b>67.31</b>	<b>104.37</b>	<b>222.92</b>
<b>5</b>	<b>Net Profit (3-4)</b>	<b>299.92</b>	<b>340.77</b>	<b>295.69</b>	<b>775.05</b>
<b>6</b>	<b>Other comprehensive income</b>				
	a Items that will not be reclassified to profit and loss				
	Remeasurement gain   (loss) on defined benefit plans (net of taxes)	(0.19)	(1.10)	0.11	(0.77)
<b>7</b>	<b>Total comprehensive income for the period (5+6)</b>	<b>299.73</b>	<b>339.67</b>	<b>295.80</b>	<b>774.28</b>
<b>8</b>	<b>Paid-up equity share capital (face value ₹ 10 per share)</b>	<b>942.50</b>	<b>942.50</b>	<b>942.50</b>	<b>942.50</b>
<b>9</b>	<b>Other equity</b>				<b>691.04</b>
<b>10</b>	<b>Earnings per equity share (EPS) of ₹ 10 each (*not annualised)</b>				
	Basic and diluted EPS (₹ per share)	3.18*	3.62*	3.14*	8.22

**Notes:**

- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 19, 2019. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended on June 30, 2019. Their limited review report does not have any qualification | modification.
- The Company operates in a single segment, that is, manufacturing of bulk chemicals.
- Effective April 01, 2019, the Company has adopted Ind AS 116 using the 'Modified Retrospective Approach'. Upon transition, cumulative adjustment for lease contracts existing as on the date of initial application is effected in the retained earnings and the comparative information is not restated in the results. The adoption of the standard did not have any material impact on these financial results.

Mumbai  
July 19, 2019For Amal Ltd  
(Rajeev Kumar)  
Managing Director



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### Extract of standalone unaudited financial results for the quarter ended on June 30, 2019

[In terms of Regulation 47(1)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(₹ lakhs)

No.	Particulars	Quarter ended on			Year ended on
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Audited
1	Total income	975.49	1,108.92	932.53	3,344.13
2	Net profit   (loss) for the period before tax	426.21	408.08	400.06	997.97
3	Net profit   (loss) for the period after tax	299.92	340.77	295.69	775.05
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	299.73	339.67	295.80	774.28
5	Equity share capital	942.50	942.50	942.50	942.50
6	Earnings per share (EPS) of ₹ 10 each (* not annualised)				
	Basic and diluted EPS (₹ per share)	3.18*	3.62*	3.14*	8.22

#### Notes:

- 1 The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The details in prescribed format of the quarterly results are available on the websites of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the Company ([www.amal.co.in](http://www.amal.co.in)).
- 2 Effective April 01, 2019, the Company has adopted Ind AS 116 using the 'Modified Retrospective Approach'. Upon transition, cumulative adjustment for lease contracts existing as on the date of initial application is effected in the retained earnings and the comparative information is not restated in the results. The adoption of the standard did not have any material impact on these financial results.

Mumbai

July 19, 2019



For Amal Ltd  
(Rajeev Kumar)  
Managing Director

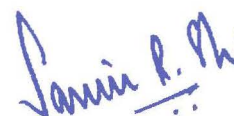


**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
AMAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AMAL LIMITED** ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP  
Chartered Accountants  
(Firm's Registration No. 17366W/W-100018)



Samir R. Shah  
(Partner)  
(Membership No. 101708)  
(UDIN: 19101708AAAABK1303)

MUMBAI, Dated: JULY 19, 2019

*AS*