



## Amal Ltd

310 B, Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India  
sec@amal.co.in | (+91 22) 62559700 | www.amal.co.in

July 17, 2020

[BSE Listing portal](#)

Manager  
BSE Ltd  
Listing department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir:

### Outcome of Board Meeting

**Unaudited financial results with limited review report for the quarter ended June 30, 2020.**

Reference: Scrip ID – AMAL, Scrip code – 506597

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting unaudited financial results of the Company for the quarter ended June 30, 2020 along with limited review report of the Auditor of the Company.

The above have been taken on record by the Board of Directors of the Company today at their meeting held from 10:30 am to 11:40 am.

Kindly acknowledge and take note of the same on your record.

Thank you,

Very truly yours,  
For Amal Ltd

  
(Ankit Mankodi)  
Company Secretary



CIN: L24100MH1974PLC017594



Laibhai Group

**Amal Ltd**

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CIN L24100MH1974PLC017594

**Standalone unaudited financial results for the quarter ended on June 30, 2020**

(₹ lakhs)

No.	Particulars	Quarter ended on			Year ended on
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Audited
<b>01.</b>	<b>INCOME</b>				
	a) Revenue from operations	492.20	723.64	955.78	3,259.99
	b) Other income	23.13	103.33	19.71	173.72
	<b>Total income</b>	<b>515.33</b>	<b>826.97</b>	<b>975.49</b>	<b>3,433.71</b>
<b>02.</b>	<b>EXPENSES</b>				
	a) Cost of materials consumed	161.25	142.65	280.92	884.01
	b) Changes in inventories of finished goods and work-in-progress	(11.34)	4.73	(2.62)	14.24
	c) Power, fuel and water	56.42	67.61	82.00	285.10
	d) Repairs and maintenance	14.76	24.46	23.84	193.99
	e) Employee benefit expenses	34.87	36.70	26.90	129.60
	f) Finance costs	18.01	52.51	52.51	210.04
	g) Depreciation and amortisation expenses	23.09	22.91	20.77	85.31
	h) Other expenses	67.13	142.86	64.96	362.23
	<b>Total expenses</b>	<b>364.19</b>	<b>494.43</b>	<b>549.28</b>	<b>2,164.52</b>
<b>03.</b>	<b>Profit before tax (01-02)</b>	<b>151.14</b>	<b>332.54</b>	<b>426.21</b>	<b>1,269.19</b>
<b>04.</b>	<b>Tax expense</b>				
	a) Current tax	41.60	101.14	141.71	385.81
	b) Deferred tax	1.25	(15.79)	(15.42)	(35.79)
	<b>Total tax expense</b>	<b>42.85</b>	<b>85.35</b>	<b>126.29</b>	<b>350.02</b>
<b>05.</b>	<b>Profit for the period (03-04)</b>	<b>108.29</b>	<b>247.19</b>	<b>299.92</b>	<b>919.17</b>
<b>06.</b>	<b>Other comprehensive income</b>				
	a) Items that will not be reclassified to profit   loss				
	Remeasurement gain   (loss) on defined benefit plans (net of taxes)	0.02	0.64	(0.19)	0.07
<b>07.</b>	<b>Total comprehensive income for the period (05+06)</b>	<b>108.31</b>	<b>247.83</b>	<b>299.73</b>	<b>919.24</b>
<b>08.</b>	<b>Paid-up equity share capital (face value ₹ 10 per share)</b>	<b>942.50</b>	<b>942.50</b>	<b>942.50</b>	<b>942.50</b>
<b>09.</b>	<b>Other equity</b>				<b>1,610.28</b>
<b>10.</b>	<b>Earnings per equity share</b>				
	Basic and diluted earnings ₹ per equity share of ₹ 10 each (not annualised, excluding year end)	1.15	2.62	3.18	9.75

**Notes:**

- These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 17, 2020 through video conferencing. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter ended on June 30, 2020. Their limited review report does not have any qualification | modification.
- The Company operates in a single segment, that is, manufacturing of bulk chemicals.
- The manufacturing facility of the Company which was shut down in the last week of March 2020 due to country wide lockdown, resumed operations in a phased manner from the last week of April 2020 after obtaining requisite approvals.  
The Company has considered possible effects that may result from COVID-19 in preparation of these results including recoverability of assets including inventories and trade receivables. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, It has, at the date of approval of these results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. The impact of COVID-19 may be different from that is estimated as at the date of approval of these standalone financial results. It will continue to closely monitor the developments.
- The figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter of the respective financial year.

For Amal Ltd

Mumbai  
July 17, 2020(Rajeev Kumar)  
Managing Director

**Amal Ltd**

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**Extract of unaudited financial results for the quarter ended on June 30, 2020****[In terms of Regulation 47(1)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]****(₹ lakhs)**

No.	Particulars	Quarter ended on			Year ended on
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Audited
1.	Total income from operations	492.20	723.64	955.78	3,259.99
2.	Net profit for the period before tax	151.14	332.54	426.21	1,269.19
3.	Net profit for the period after tax	108.29	247.19	299.92	919.17
4.	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	108.31	247.83	299.73	919.24
5.	Equity share capital	942.50	942.50	942.50	942.50
6.	Other equity				1,610.28
7.	Earnings per share (EPS) of ₹ 10 each Basic and diluted EPS (₹ per share) (not annualised, excluding year end)	1.15	2.62	3.18	9.75

**Notes:**

- The above is an extract of the detailed format of results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The details in prescribed format of the results are available on the websites of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the Company ([www.amal.co.in](http://www.amal.co.in)).

For Amal Ltd

Mumbai  
July 17, 2020(Rajeev Kumar)  
Managing Director

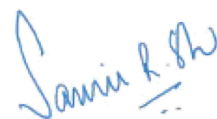
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
AMAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AMAL LIMITED** ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS LLP**

Chartered Accountants  
Firm's Registration No. 117366W/W-100018



Samir R. Shah  
Partner

Membership No. 101708

UDIN: 20101708AAAADA4483

Mumbai, July 17, 2020