

Amal Ltd

Quarterly Corporate Governance Report filed with the Stock Exchange for the period ended December 31, 2023 is attached.

ANNEXURE I

Corporate Governance report

1. Name of company

Amal Ltd
2. Quarter ending

December 31, 2023

I. Composition of Board of Directors

Name of the Director	PAN ^s & DIN	Category (Chairperson Executive Non-executive Independent Nominee) ^{&}	Initial date of appointment	Date of reappointment	Date of cessation	Tenure in months*	Date of birth	Whether the director is disqualified? If yes, start and end date of disqualification	Whether special resolution passed?	Date of passing special resolution	No. of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent directorship in listed entities including this listed entity [in reference to proviso to Regulation 17A(1)]	Number of memberships in Audit Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr Sunil Lalbhai		Chairperson Non-executive	21-Jan-2010	08-Sep-2022	NA	NA	15-Mar-1960	No	NA	NA	5	3	2	3
Mr Gopi Kannan Thirukonda		Non-executive	21-Jan-2010	24-Sep-2021	NA	NA	30-Mar-1959	No	NA	NA	2	0	4	0
Mr Rajeev Kumar		Managing Director	24-Mar-2017	24-Mar-2022	NA	NA	01-Jul-1972	No	NA	NA	1	0	0	0
Mr Sujal Shah		Independent	01-Apr-2014	01-Apr-2019	NA	118	23-Sep-1968	No	NA	NA	7	7	6	1
Mr Abhay Jadeja		Independent	01-Apr-2014	01-Apr-2019	NA	118	26-Dec-1982	No	NA	NA	1	1	1	1
Ms Mahalakshmi Subramanian		Independent	05-Aug-2014	05-Aug-2019	NA	114	01-Jul-1965	No	NA	NA	1	1	0	1
Mr Jyotin Mehta		Independent	22-Apr-2022	-	NA	20	16-Feb-1958	No	NA	NA	4	4	4	2

Whether Regular Chairperson appointed: Yes
Whether Chairperson is related to Managing Director or CEO: Yes
\$ PAN of any director would not be displayed on the website of stock exchange
& Category of directors means executive | non-executive | Independent | Nominee. If a director fits into more than one category write all categories separating them with hyphen
* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period

II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson Executive Non- executive Independent Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Ms Mahalakshmi Subramanian Mr Sujal Shah Mr Abhay Jadeja	Chairperson of the Committee Independent Member Independent Member Independent	05-Aug-2014 24-Sep-2010 24-Sep-2010	NA NA NA
2. Nomination and Remuneration Committee	Yes	Mr Sujal Shah Ms Mahalakshmi Subramanian Mr Sunil Lalbhai	Chairperson of the Committee Independent Member Independent Member Non-executive	14-May-2011 24-Apr-2015 14-May-2011	NA NA NA
3. Stakeholders Relationship Committee'	Yes	Mr Abhay Jadeja Mr Gopi Kannan Thirukonda Mr Rajeev Kumar	Chairperson of the Committee Independent Member Non-executive Member Executive	24-Apr-2015 30-Jan-2011 14-Jul-2023	NA NA NA
4. Corporate Social Responsibility Committee	Yes	Mr Abhay Jadeja Mr Gopi Kannan Thirukonda Mr Rajeev Kumar	Chairperson of the Committee Independent Member Non-executive Member Executive	13-Jan-2018 13-Jan-2018 13-Jan-2018	NA NA NA

[&]Category of directors means executive | non-executive | independent | Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Whether requirement of Quorum met* (yes no)	Total number of directors as on date of the meeting	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
14-Jul-2023	12-Oct-2023	Yes	7	7	4	89 days
	-					

* to be filled in only for the current quarter meetings

IV. Meetings of Committees

Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Total number of directors as on date of the meeting	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
1. Audit Committee	12-Oct-2023	Yes	3	3	3	14-Jul-2023	89
2. Nomination and Remuneration Committee	-	-	-	-	-	-	-
3. Stakeholders Relationship Committee'	-	-	-	-	-	-	-
4. Corporate Social Responsibility Committee	-	-	-	-	-	-	-

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**to be filled in only for the current quarter meetings

V. Related Party Transactions

Subject		Compliance status (Yes No NA) refer note below
	Whether prior approval of the Audit Committee obtained	Yes
	Whether shareholder approval obtained for material RPT	Yes
	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

Note:

1. In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes | No | N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “NA” may be indicated.
2. If status is “No” details of non-compliance may be given here.

VI. Details of Cyber Security Incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter : No

Date of event: Nil

Brief details of the event: Nil

VII. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. – **Yes**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- a. Audit Committee - **Yes**
- b. Nomination and Remuneration Committee - **Yes**
- c. Stakeholders Relationship Committee - **Yes**
- d. Risk management committee ~~(as applicable)~~ – **Not applicable**

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
5. This report and | or the report submitted in the previous quarter has been placed before the Board of Directors. Any comments | observations | advice of the Board of Directors may be mentioned here.
For Previous Quarter: **Yes**
This report will be placed before the Board Meeting in next Board Meeting.

For Amal Ltd

Ankit Mankodi
Company Secretary

